

आठौं वार्षिक साधारण सभा

वार्षिक प्रतिवेदन

आ. व. २०८१-२०८२



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संचालक समिति



अक्षय गोल्याण
अध्यक्ष



शक्ति कुमार गोल्याण
संचालक



शुरभी गोल्याण
संचालक



निशान्त गोयल
संचालक



मयंक रोहिल्ला
संचालक

साधारण सभा सम्बन्धी सूचना

श्री आदरणीय शेयरधनी महानुभावहरू,

यस कम्पनीको मिति २०८२/०४/२९ गतेका दिन बसेको संचालक समितिको बैठकको निर्णय अनुसार यस कम्पनीको साधारण सभा निम्न बिषयहरू उपर छलफल तथा निर्णयको लागि सम्पूर्ण शेयरधनी महानुभावहरूको उपस्थितिको जानकारीको लागि यो सूचना प्रकाशित गरिएको छ।

सभा हुने मिति, समय, स्थान:

मिति : २०८२/०५/२४

समय: बिहान १०:०० बजे

स्थान: आनन्द भूमि इभेन्ट्स, बानेश्वर, काठमाण्डौ

साधारण सभाका प्रस्तावहरू:

विशेष प्रस्ताव:

- १) प्रबन्धपत्र तथा नियमावली संशोधन प्रस्ताव पारित गर्ने र उक्त संशोधनहरू नियामक निकायहरूमा दर्ता गर्ने, उक्त निकायहरूबाट कुनै परिमार्जन गर्न सुझाव वा निर्देशन भएमा सो अनुसार आवश्यक परिमार्जन गर्ने सम्बन्धी सम्पूर्ण अख्तियारी संचालक समितिलाई प्रदान गर्ने सम्बन्धमा ।

सामान्य प्रस्ताव:

- १) संचालक समितिको तर्फबाट अध्यक्षज्यूले पेश गर्नु हुने आ. व. २०८१/०८२ को वार्षिक प्रतिवेदन उपर छलफल गरि पारित गर्ने सम्बन्धमा ।
- २) यस कम्पनीको लेखापरीक्षकको प्रतिवेदन सहितको आ. व. २०८१/०८२ को कम्पनीको वार्षिक वित्तिय विवरण (वासलात, नाफा नोक्सान हिसाब, नगद प्रवाह विवरण लगायत वार्षिक वित्तीय विवरणसंग सम्बद्ध अनुसूचीहरू) उपर छलफल गरि पारित गर्ने सम्बन्धमा ।
- ३) कम्पनी ऐन, २०६३ को दफा १११ बमोजिम आ. व. २०८२/०८३ को लागि लेखापरीक्षण समितिको सिफारिस मुताविक लेखापरीक्षकको नियुक्ति र पारिश्रमिक निर्धारण गर्ने। (वर्तमान लेखापरीक्ष पुनःनियुक्तिका लागि योग्य रहेको)
- ४) संचालक समितिको सम्बन्धमा।

विविध

साधारण सभा सम्बन्धी जानकारी

- १) कम्पनीको साधारण सभामा उपस्थित हुने शेयरधनी महानुभावहरूले प्रवेश पत्र पूर्ण रूपमा भरेर वा आफ्नो कुनै सक्कल आधिकारीक परिचय खुल्ने प्रमाण सहित वा हितग्राही खाता खोलिएको कागजात साथमा लिई आउनुहुन अनुरोध छ । प्रतिनिधी नियुक्ति गर्ने व्यक्ति, कम्पनी वा संगठित संस्था भएमा त्यस्तो कम्पनी तथा संस्थाको छाप सहित अधिकार प्राप्त व्यक्तिको दस्तखत गरेको पत्र सहित उपस्थित हुनु पर्नेछ ।
- २) सभामा भाग लिन आउनु हुने सबै शेयरधनी महानुभावहरू वा निजका प्रतिनिधीहरूले सभा हुने स्थानमा रहेको शेयरधनी हाजिरी पुस्तिकामा दस्तखत गर्नु पर्नेछ । उक्त हाजिरी पुस्तिका बिहान ९:०० बजे देखि खुल्ला रहनेछ ।
- ३) नाबालक वा अशक्त शेयरधनीको तर्फबाट कम्पनीको शेयर लगत किताबमा संरक्षकको रूपमा उल्लेख भएका व्यक्तिले सभामा भाग लिन सक्नुहुनेछ ।
- ४) सभामा भाग लिनको निमित्त प्रतिनिधी नियुक्त गर्नको लागि शेयरधनीले कम्पनीको कायम अर्को शेयरधनीलाई प्रतिनिधी (प्रोक्सी) नियुक्त गरी सो प्रतिनिधी नियुक्त फारम सभा सुरु हुनु भन्दा कम्तीमा ४८ घण्टा अगावै कम्पनीको रजिष्टर्ड कार्यालय, काठमाण्डौमा दर्ता गरी सक्नु पर्नेछ ।
- ५) छलफलको विषय मध्ये विविध शीर्षक अन्तर्गत कुनै विषय उपर छलफल गर्न चाहनु भएमा सम्बन्धित विषय खुलाई साधारण सभा हुनुभन्दा कम्तीमा ७ (सात) कार्य दिन अगावै कम्पनी सचिव मार्फत संचालक समितिको अध्यक्षलाई लिखित जानकारी दिनु पर्नेछ । सो विषय अध्यक्षज्यूको अनुमतिले सभामा छलफलका लागि पेश भएता पनि पारित हुने प्रस्तावको रूपमा समावेश गरिने छैन ।
- ६) कम्पनीको साधारण सभा प्रयोजनका लागि मिति २०८२/०५/०९ गते १ दिन कम्पनीको शेयरधनी दर्ता किताब बन्द गरिनेछ । नेपाल स्टक एक्सचेञ्ज लिमिटेडमा मिति २०८२/०५/०८ गतेसम्म कारोबार भई, शेयर खरिद गरी आफ्नो नाममा शेयर नामसारी भई आएका शेयरधनीहरू सो सभामा भाग लिन र निर्वाचनमा सहभागी हुन योग्य हुनेछन् ।
- ७) शेयरधनी महानुभावहरूलाई कम्पनीको साधारण सभा सम्बन्धी थप जानकारी आवश्यक परेमा कम्पनीको रजिष्टर्ड कार्यालय, काठमाण्डौमा वा यस कम्पनीको शेयर रजिष्ट्रार नबिल इन्भेष्टमेन्ट बैकिङ्ग लिमिटेड, सेन्ट्रल प्लाजा, काठमाण्डौमा सम्पर्क राख्नुहुन अनुरोध छ । कार्यालय समय भित्र सम्पर्क राख्नु हुन अनुरोध छ ।

साथै, वार्षिक प्रतिवेदन लगायतका सूचनाहरू कम्पनी वेबसाईट: www.pureenergynepal.com मा समेत हेर्न तथा डाउनलोड गर्न सकिनेछ।

साधारण सभामा आफ्नो प्रतिनिधि नियुक्त गर्ने निवेदन (प्रोक्सी फारम)

(कम्पनी ऐन २०६३ को दफा ७१ को उपदफा ३ सँग सम्बन्धित)

प्रोक्सी फारम

श्री संचालक समिति
पियोर इनर्जी लिमिटेड
रेडक्रस मार्ग, सोल्टीमोड, काठमाण्डौ।

विषय: प्रतिनिधि नियुक्त गरेको बारे ।

महोदय,

उपर्युक्तजिल्ला न.पा./गा.पा. वडा नं बस्ने म/हामी
..... ले त्यस कम्पनीको शेयरधनीको हैसियतले २०८२ साल भदौ
महिना २४ गते मंगलबारको दिन हुने वार्षिक साधारण सभामा स्वयम् उपस्थित भई छलफल तथा निर्णयमा सहभागी
हुन नसक्ने भएको हुँदा उक्त सभामा तथा मतदान समेत गर्नपर्नेमा सो समेत गर्न मेरो/हाम्रो सट्टामाजिल्ला
..... म.न.पा./ना.पा./गा.पा. वडा नं. बस्ने श्री.....नागरिकता प्रमाण नंलाई मेरो/हाम्रो
प्रतिनिधि मनोनीत गरी पठाएको छु/छौं ।

प्रतिनिधिको व्यक्तिको हस्ताक्षरको नमुना:	निवेदकको हस्ताक्षर:
नाम:.....	नाम:.....
हितग्राही खाता नं.....	हितग्राही खाता नं.....
शेयर संख्या:.....	शेयर संख्या:.....
मिति:.....	मिति:.....

पियोर इनर्जी लिमिटेड

(आठौं वार्षिक साधारण सभा)

प्रवेश पत्र

(१) हितग्राही खाता (BOID) नं:

(२) शेयर प्रमाणपत्र नं:

(३) शेयर संख्या:

(४) शेयरधनीको नाम:

(५) शेयरधनीको हस्ताक्षर (सही):.....

द्रष्टव्य: पियोर इनर्जी लिमिटेडको मिति २०८२ भदौ महिना २४ गते मंगलबार दिन हुने आठौं वार्षिक साधारण सभा ।

पियोर इनर्जी लिमिटेडको परिचय

पियोर इनर्जी लिमिटेडसँग दुईवटा सौर्य ऊर्जा परियोजनाहरू छन्, जसको नाम पियोर इनर्जी ब्लक १ र पियोर इनर्जी ब्लक २ रहेको छ।

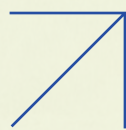
प्रत्येक परियोजनाबाट १० मेगावाट ऊर्जा उत्पादन हुन्छ, जसको कुल क्षमता २० मेगावाट रहेको छ। यी परियोजनाहरू समुद्र सतहबाट करिब १५६ मिटरको उचाइमा छन् र करिब ४३ बिघा (७२ एकड) जग्गामा फैलिएका छन्।

SOLAR RESOURCE MAP



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क्षेत्रगत अवलोकन : सौर्य ऊर्जा



नेपालमा सौर्य ऊर्जाको अथाह सम्भावना भए पनि, हाल यसको एक सानो हिस्सा मात्र प्रयोगमा आएको छ।

नेपाल सौर्य ऊर्जा उत्पादनका लागि निकै सम्भावना बोकेको देश हो, जहाँ वार्षिक औसत ३०० दिन घाम लाग्छ। यसरी प्रशस्त घाम लाग्नुको अर्थ यहाँ दैनिक करिब ६.८ घण्टा सूर्यको प्रकाश उपलब्ध हुन्छ। यसबाहेक, नेपालमा प्रति वर्ग मिटर दैनिक औसत ४.७ किलोवाट-घण्टा (kWh/m²) सौर्य विकिरण प्राप्त हुन्छ। यी सबै अनुकूल परिस्थितिहरूले गर्दा नेपालमा ४३२ गिगावाट (GW) सम्म सौर्य ऊर्जा उत्पादन गर्ने उल्लेख्य क्षमता रहेको छ, जसले यसलाई क्षेत्रीय नवीकरणीय ऊर्जाको क्षेत्रमा एक महत्वपूर्ण भूमिका प्रदान गर्दछ। हाल २४ वटा इजाजत प्राप्त सौर्य ऊर्जा प्लान्टहरूबाट कुल १२७ मेगावाट (MW) सौर्य क्षमता सञ्चालनमा छ, जसमध्ये ५ वटा सरकारी स्वामित्वका (२५ MW) र १९ वटा गैर सरकारी स्वामित्वका (१०२ MW) छन्। करिब २२०० MW संयुक्त क्षमताका १२० वटा परियोजनाहरू इजाजतपत्र र आवेदनका विभिन्न चरणमा

छन्, जसमा नेपाल विद्युत प्राधिकरणले बोलपत्र आह्वान गरेको ९६० MW पनि समावेश छ।

नेपालमा सञ्चालित सौर्य उर्जा परियोजनाहरू



मई २०२५

ग्रीडमा आबद्ध सौर्य PV विद्युत आयोजना, बाँके ब्लक १ (१० मे.वा.)



यो परियोजना ११ पौष २०८० मा
सञ्चालनमा आएको हो।



पियोर इनर्जी (ब्लक १):

यो परियोजना बाँकेको खजुरा गाउँपालिका-८, रनियापुरमा अवस्थित छ। यो जमिनमा जडान गरिएको १० मेगावाटको सौर्य परियोजना हो, जसमा ३४ वटा स्टिख इन्भर्टरहरू छन्, प्रत्येकको क्षमता २९५ किलोवाट रहेको छ। यसमा १९,००० भन्दा बढी प्यानलहरू एउटै मोड्युलर प्लटमा मिलाएर राखिएको छ, जसको डीसी क्षमता ६५५ Wp र ६६० Wp छ। यसमा दुईवटा तीन-फेज ६ एमभीएका टान्सफर्मर जडान गरिएको छ।

विद्युत् खरिद सम्झौता:

यस परियोजनाबाट उत्पादित विद्युत् २५ वर्षको अवधिका लागि नेपाल विद्युत् प्राधिकरणलाई विद्युत् खरिद सम्झौता अन्तर्गत बेचिएको छ।



ग्रीडमा आबद्ध सौर्य PV विद्युत आयोजना, बाँके ब्लक २ (१० मे.वा.)



यो परियोजना १८ बैशाख, २०८०
मा सञ्चालनमा आएको हो।



पियोर इनर्जी (ब्लक २):

यो परियोजना बाँकेको खजुरा गाउँपालिका-८, रनियापुरमा अवस्थित छ। यो जमिनमा जडान गरिएको १० मेगावाटको सौर्य परियोजना हो, जसमा ४६ वटा स्टिङ इन्भर्टरहरू छन्, प्रत्येकको क्षमता २५५ किलोवाट रहेको छ। यसमा १९,००० भन्दा बढी प्यानलहरू एउटै मोड्युलर प्लटमा मिलाएर राखिएको छ, जसको डीसी क्षमता ६४० Wp र ६४५ Wp छ। यसमा पनि दुईवटा तीन-फेज ६ एमभीएका टान्सफर्मरहरू जडान गरिएको छ।

विद्युत् खरिद सम्झौता:

यस परियोजनाबाट उत्पादित विद्युत् २५ वर्षको अवधिका लागि नेपाल विद्युत् प्राधिकरणलाई विद्युत् खरिद सम्झौता अन्तर्गत बेचिएको छ।



कम्पनीको विवरण

कम्पनीको स्थापना भएको मिति:	२०७५-०३-०५
पब्लिक लिमिटेडमा परिणत:	२०७९-०३-३०
कम्पनीको दर्ता नं	२९३६८५
कम्पनीको पान नं	६०६६७८३३७
सर्वसाधारणलाई शेयर बाँडफाँड	२०८२-०१-११
शेयर नेपाल स्टक एक्सचेन्जमा सुचीकृत मिति	२०८२-०२-१२
बजारमा शेयर खरिद बिक्री सुरु भएको मिति	२०८२-०२-१३
शेयर कारोबार संकेत	PURE



पियोर इनर्जीलाई सन्
२०२४ मा डेभलपर
(प्लाटिनम) विधा
अन्तर्गत 'वर्षको
उत्कृष्ट सौर्य ऊर्जा
कम्पनी' को रूपमा
पुरस्कृत गरिएको छ।

सामाजिक उत्तरदायित्व

पियोर इनर्जीमा, हाम्रो सामाजिक उत्तरदायित्व (CSR) प्रतिको प्रतिबद्धता हाम्रा मूल मान्यताहरूसँग गहिरो रूपमा जोडिएको छ। हामी विश्वास गर्छौं कि हाम्रो सफलता हामीले सेवा गर्ने समुदायहरूको भलाइ र हाम्रो वातावरणको स्वास्थ्यसँग अन्तरसम्बन्धित छ। हाम्रा CSR पहलहरूको मुख्य लक्ष्य दिगो अभ्यास, सामुदायिक संलग्नता, र शिक्षा तथा युवा विकासलाई सहयोग गरेर सकारात्मक परिवर्तन ल्याउनु हो।

वातावरणीय संरक्षण

सन् २०२४ को जुन ५ मा विश्व वातावरण दिवस मनाउने क्रममा पियोर इनर्जीले हाम्रो कम्पनी परिसरमा वृक्षारोपण कार्यक्रम आयोजना गर्‍यो। नेपालगन्जका स्थानीय अधिकारीहरूसँगको सहकार्यमा, हाम्रो टोलीले २५० भन्दा बढी बिरूवा रोप्यो, जसको नेतृत्व हाम्रो ऊर्जा व्यवसायका CEO श्री प्रविण अर्याल र समूहका CHRO श्रीमती शिल्पी सक्सेनाले गर्नुभएको थियो । यो पहलले वातावरणीय संरक्षण र नेपाललाई हरियाली बनाउने तथा अझ दिगो भविष्य निर्माण गर्ने हाम्रो प्रतिबद्धतालाई भल्काउँछ। यस्ता पहलहरूमा लगानी गरेर, हामी हाम्रो कार्बन फुटप्रिन्ट घटाउने मात्र नभई सकारात्मक वातावरणीय प्रभावलाई अघि बढाउन अस्लाई पनि प्रेरित गर्ने लक्ष्य राख्छौं।



शिक्षामा सहयोग

पियोर इनर्जी शिक्षाको माध्यमबाट नयाँ पुस्तालाई सशक्त बनाउन प्रतिबद्ध छ। हामी विश्वास गर्छौं कि आवश्यक उपकरण र सहयोग प्रदान गरेर हामी बालबालिकाका लागि उज्ज्वल भविष्य निर्माण गर्न मद्दत गर्न सक्छौं। बाल दिवस र सरस्वती पूजाको अवसरमा, हामीले नेपालगन्ज क्षेत्रका विभिन्न विद्यालयहरूमा करिब १,५०० विद्यार्थीहरूलाई शैक्षिक सामग्रीहरू (जसमा नोटबुक र पेन्सिलहरू पनि समावेश थिए) वितरण गर्नुभयो।



युवालाई सहयोग

स्थानीय प्रतिभालाई प्रोत्साहन र सहयोग गर्न, पियोर इनर्जीले एक स्थानीय खेलकुद क्लबलाई आर्थिक सहयोग प्रदान गर्नुभयो, जसले खेलकुद गतिविधिहरूलाई बढावा दिन र समुदायमा स्वस्थ जीवनशैली प्रवर्द्धन गर्न मद्दत गर्नुभयो। यी पहलहरूले प्रत्येक युवामा रहेको सम्भावनाप्रतिको हाम्रो विश्वास र हाम्रो समाजको नयाँ पुस्तामा लगानी गर्ने हाम्रो समर्पणलाई जोड दिन्छ।



पियोर इनर्जी लिमिटेडको आठौँ वार्षिक साधारण सभामा अध्यक्षको मन्तव्य



श्री आदरणीय शेयरधनी महानुभावहरू, कम्पनीको निमन्त्रणालाई स्वीकार गरी पाल्नु भएका अतिथि महानुभावहरू, कम्पनीमा कार्यरत कर्मचारी साथीहरू लगायत उपस्थित सम्पूर्ण महानुभावहरूलाई संचालक समिति र मेरो व्यक्तिगत तर्फबाट पनि हार्दिक स्वागत गर्न चाहन्छु।

कम्पनीको यस साधारण सभामा उपस्थित भई संचालक समितिको तर्फबाट कम्पनीको आर्थिक वर्ष २०८१/८२ को लेखा परिक्षण भएको वित्तीय विवरणहरू, वार्षिक प्रतिवेदन तथा भावी कार्य योजना प्रस्तुत गर्ने अवसर पाउँदा म अत्यन्त गौरवान्वित महशुस गर्दछु।

उर्जा मार्फत राष्ट्रको आर्थिक विकासमा योगदान पुर्याउने परिकल्पना साथ सुरु गरिएको यस पियोर इनर्जी लिमिटेडको यो वर्षको यात्रा साँच्चिकै परिवर्तनकारी रह्यो।

हामीले रनियापुर, बाँकेस्थित हाम्रो प्रमुख २० मेगावाट सौर्य फोटोवोल्टिक (PV) परियोजनाका दुवै ब्लकहरू पूर्ण व्यवसायिक सञ्चालनमा ल्याउन सफल भयौं।

पियोर इनर्जी ब्लक २ को बैशाख २०८० मा र पियोर इनर्जी ब्लक १ को पुष २०८० मा सञ्चालन शुरू भएको हो, जसले पियोर इनर्जी लिमिटेडलाई नेपालमा सबैभन्दा ठूलो गैर-सरकारी सौर्य ऊर्जा उत्पादकको रूपमा स्थापित गर्यो। यस उपलब्धि हाम्रो कम्पनीको मात्र नभई, समग्र नेपालको नवीकरणीय ऊर्जा क्षेत्रमा महत्वपूर्ण योगदानको प्रतीक पनि हो।

यस सफलताको पछाडि यस कम्पनीको संचालक समितिको दूरदर्शी नेतृत्व, कर्मचारीहरूको अटूट समर्पण, शेयरधनीहरूको विश्वास, हाम्रा साभेदारहरूको समर्थन, र विशेषगरी पियोर इनर्जी लिमिटेड र नेपाल विद्युत प्राधिकरणसँग सम्पन्न भएको दीर्घकालीन विद्युत खरिद बिक्री सम्झौता (PPA) को महत्वपूर्ण भुमिका रहेको छ।

हरेक परियोजना जस्तै हाम्रो यस आयोजनाको निर्माण अवधिमा यस कम्पनीले विभिन्न चुनौतिहरूको सामना गर्न परेको थियो। नेपालको वित्तीय प्रणालीमा भएको चरम वित्तीय तरलताको अभावमा उच्च ब्याजदर तथा वित्तीय व्यवस्थापनको कार्यमा भार पर्न गएको थियो। यसैगरी अन्य मौसमजन्य अनिश्चितता, र बजारको परिवर्तनशील अवस्थाको समेत सामना गर्नुपर्यो। यद्यपि सुदृढ योजना, अनुशासित कार्यान्वयन गरी अनेकौं चुनौतिहरूलाई सामना गर्दै यस आयोजना सम्पन्न गरी हाल यस आयोजनाले नियमित रूपमा विद्युत बिक्री गर्दै आई रहेको कुरा आफैमा गौरव गर्न लायक रहेको छ।

अघि बढ्दै गर्दा, हामीले हाम्रो प्रतिबद्धता अझ बलियो बनाउने छौं। जसका निम्ति हामी प्रायः निम्न उद्देश्यहरूमा केन्द्रित रहनेछौं:

- हालको सञ्चालनको अनुकूलन गरि अधिकतम दक्षता, भरपर्दोपन र लगानी प्रतिफल सुनिश्चित गर्ने।
- नवीकरणीय ऊर्जा क्षेत्रमा नयाँ अवसरहरूको खोजी गर्ने, जस्तै सौर्य, वायु र अन्य उदीयमान प्रविधिहरूमा, हाम्रो पोर्टफोलियो विस्तार गर्ने तथा प्रभाव बढाउने।
- नेपालको ऊर्जा स्थान्तरणमा योगदान गर्ने, राष्ट्रिय नीतिहरू, विश्वव्यापी दिगो लक्ष्यहरू, र जलवायु परिवर्तनसँग जुध्न आवश्यक कदमसँग अनुरूपता राख्ने।

यसै क्रममा नेपाल विद्युत प्राधिकरणले हालसालै बोलपत्र प्रक्रिया मार्फत कुल ९६० मेगावाट क्षमता बराबरको ६४ वटा परियोजनाहरू छनौट गरी ठेक्का प्रदान गरेको थियो। यी परियोजनाहरूमध्ये कुल १०० मेगावाट क्षमता बराबरको ५ वटा परियोजनाहरू **सोल पावर लिमिटेड**ले पाएको छ । सो कम्पनीमा पियोर इनर्जी लिमिटेडले २६% लगानी गर्ने भएको छ। सोल पावर लिमिटेडका परियोजनाहरू आगामी दुई वर्षभित्र सञ्चालनमा आउने अपेक्षा गरिएको छ। सञ्चालनमा आएपछि, यी परियोजनाहरूले वार्षिक

लगभग २०० GWh बिजुली उत्पादन गर्नेछन्, जसले नेपालको ऊर्जा आपूर्तिमा महत्वपूर्ण योगदान पुऱ्याउनेछ। यो लगानीले नवीकरणीय ऊर्जाको विकास र देशको ऊर्जा आवश्यकता पूरा गर्न कम्पनीको प्रतिबद्धता देखाउँछ ।

यस पियोर इनर्जी लिमिटेडको वार्षिक प्रतिवेदन केवल हाम्रा उपलब्धिहरूको प्रतिबिम्ब मात्र होइन, हामीले भविष्यमा के हासिल गर्नेछौं भन्ने प्रतिबद्धता पनि हो। संस्थागत हितको लागि यहाँहरूवाट प्राप्त हुने सृजनात्मक तथा बौद्धिक सल्लाह, सुझावहरूलाई कम्पनीले सदाभैँ मार्ग दर्शनका रूपमा लिई अगाडि बढ्नेछ।

अन्त्यमा, कम्पनी माथिको अपार विश्वासका कारण आफ्नो लगानी मार्फत कम्पनीको उद्देश्य पूरा गर्न सहयोग गर्नुहुने सम्पूर्ण शेयरधनी महानुभावहरू, उर्जा मन्त्रालय, नेपाल विद्युत प्राधिकरण, विद्युत विकास विभाग, कम्पनी रजिष्ट्रारको कार्यालय, उद्योग विभाग लगायतका अन्य सम्बद्ध सरकारी तथा गैरसरकारी निकायहरू, प्रभावित क्षेत्रका बासिन्दाहरू साथै लगनशील तथा इमान्दारीताका साथ काम गर्ने कम्पनीका कर्मचारीहरूलाई हृदयदेखि नै धन्यवाद दिन चाहन्छु।

तपाईंहरूको विश्वास र समर्पणले हाम्रा आकांक्षाहरूलाई ऊर्जा दिन्छ र अगाडि बढ्न प्रेरणा प्रदान गर्दछ।

धन्यवाद ।

अक्षय गोल्याण

अध्यक्ष

सञ्चालक समिति

पियोर इनर्जी लिमिटेड

पियोर इनर्जी लि. वार्षिक साधारण सभामा सञ्चालक समितिको तर्फबाट प्रस्तुत आठौँ वार्षिक प्रतिवेदन

(कम्पनी ऐन, २०६३ को दफा १०९ को उपदफा (४)
बमोजिमको सञ्चालक समितिको प्रतिवेदन आ.व. २०८१/८२)

समीक्षा अबधि र चालु आ.व को यथास्थिति बारेमा सम्पूर्ण
शेयरधनी महानुभावहरूको जानकारीको लागि कम्पनी ऐन,
२०६३ ले निर्दिष्ट गरेबमोजिम विवरण पेश गरिएको छ ।

१. विगत वर्षको कारोबारको सिंहावलोकन

सौर्य उर्जाबाट विद्युत उत्पादन गर्ने उद्देश्यले मिति
२०७८ मंसिर १२ गतेका दिन यस कम्पनी र नेपाल
विद्युत प्राधिकरण बीच ग्रीडमा आवद्ध सौर्य विद्युत
आयोजना, पियोर इनर्जी ब्लक १ र पियोर इनर्जी

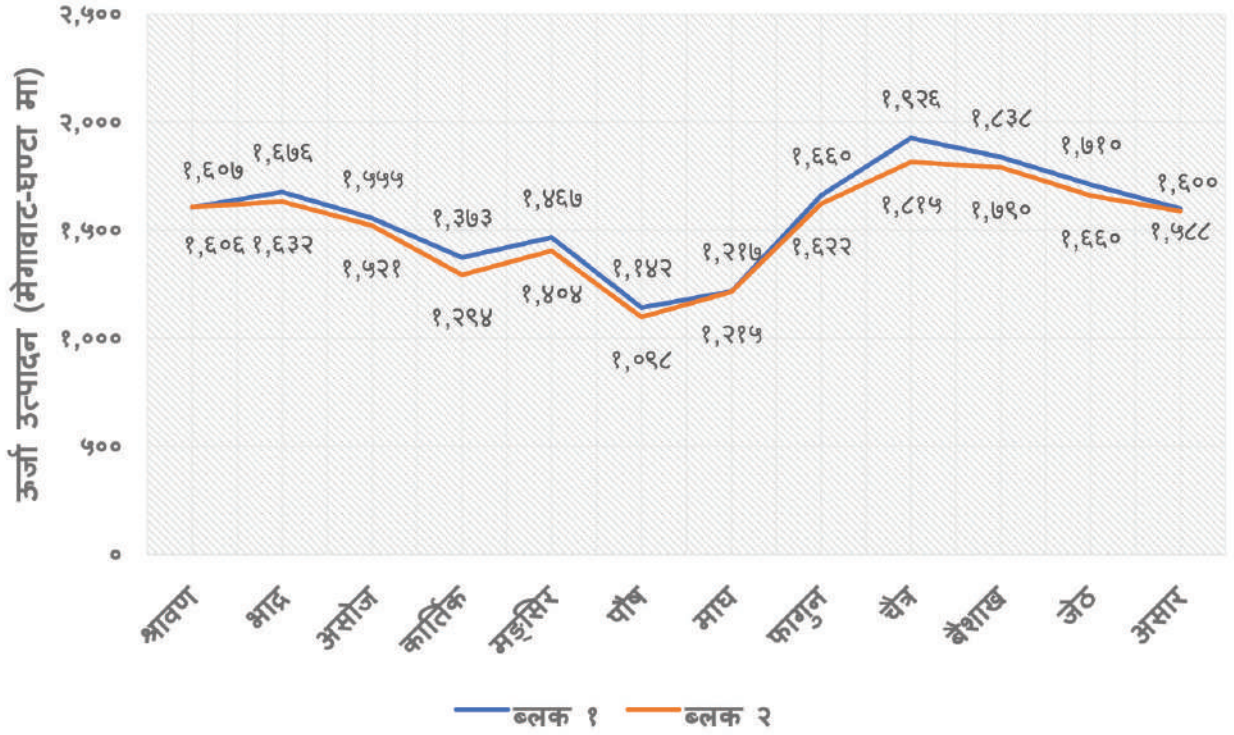
ब्लक २ को लागि विद्युत खरीद बिक्रि सम्झौता
सम्पन्न भएको थियो । यस कम्पनीले आयोजनाका
लागि आवश्यक जग्गा खरीद तथा लिजमा लिई
निर्माण कार्यको थालनी गरेको थियो । आयोजना
निर्माणका समयमा उत्पन्न भएको अनेकौं चुनौतिहरू
समाधान गर्दै यस कम्पनीले पियोर इनर्जी ब्लक
२ को बैशाख २०८० मा र पियोर इनर्जी ब्लक
१ को पुष २०८० मा आयोजना निर्माण सम्पन्न
गरी व्यावसायिक उत्पादन शुरू गरेको थियो ।
यस कम्पनीको आ.व. २०८१/८२ को विद्युत आम्दानी
विवरण र आय ब्यय विवरण निम्नानुसार रहेको
जानकारी गराउँदछु ।

विद्युत उत्पादन (MWh)

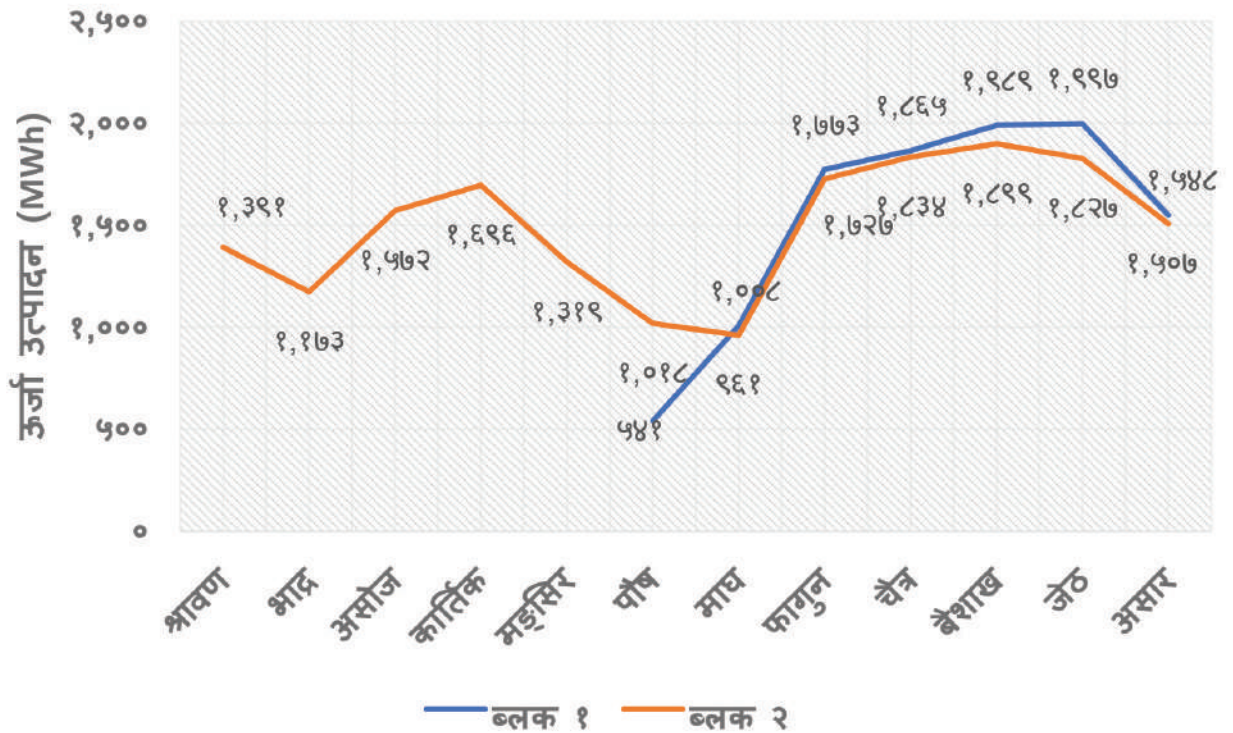
महिना	आ.व. २०८१/८२ उत्पादन		आ.व. २०८०/८१ उत्पादन	
	पियोर इनर्जी ब्लक १	पियोर इनर्जी ब्लक २	पियोर इनर्जी ब्लक १	पियोर इनर्जी ब्लक २
श्रावण	१,६०६	१,६०७	-	१,३९१
भदौ	१,६७६	१,६३२	-	१,१७३
असोज	१,५५५	१,५२१	-	१,५७२
कार्तिक	१,३७३	१,२९४	-	१,६९६
मङ्सिर	१,४६७	१,४०४	-	१,३९९
पुस	१,१४२	१,०९८	५४१*	१,०१८
माघ	१,२१७	१,२१५	१,००८	९६१
फागुन	१,६६०	१,६२२	१,७७३	१,७२७
चैत	१,९२६	१,८१५	१,८६५	१,८३४
बैशाख	१,८३८	१,७९०	१,९८९	१,८९९
जेठ	१,७१०	१,६६०	१,९९७	१,८२७
असार	१,६००	१,५८८	१,५४८	१,५०७
जम्मा	१८,७६९	१८,२४६	१०,७१९	१७,९२४

*ब्लक १ पुष ११, २०८० बाट सञ्चालन भएको हुनाले यो उत्पादन २२ दिनको हो ।

ऊर्जा उत्पादन प्रवाह-२०८१/८२



ऊर्जा उत्पादन प्रवाह- २०८०/८१



आय ब्यय विवरण

(नेपाली रु. मा)

विवरण	आ.व. (२०८१/८२)	आ.व. (२०८०/८१)	बृद्धि/(कमी)	
			रकम	प्रतिशत
सञ्चालनबाट आम्दानी	२५९,२५६,९९५.८०	२००,७४७,२९६.६३	५८,५०९,६९९.१७	२९.१५%
अन्य आम्दानी	१५,१९१,५८५.९८	३,८०१,८००.००	११,३८९,७८५.९८	२९९.५९%
जम्मा	२७४,४४८,५०१.७८	२०४,५४९,०९६.६३	६९,८९९,४०५.१५	३४.१७%
घटाउने: कुल खर्च	३५,६२१,५७२.९३	३२,३८३,९३१.८०	३,२३८,४४९.१३	१०.००%
ब्याज, मूल्यह्रास, कर र अमोर्टाइजेशन अघि आम्दानी	२३८,८२६,९२८.८५	१७२,१६५,९६४.८३	६६,६६०,९६४.०२	३८.७२%
घटाउ: वित्तीय खर्च	१०१,११४,०३१.७२	११०,२४४,२३४.८४	(९,१३०,२०३.१२)	-८.२८%
मूल्यह्रास र कर अघि आम्दानी	१३७,७१२,८९७.१३	६१,९२१,७२९.९९	७५,७९१,१६७.१४	१२२.४०%
घटाउ: मूल्यह्रास र अमोर्टाइजेशन	१०४,७७४,४८७.९६	७९,५०१,९७६.८६	२५,२७२,५११.१०	३१.७९%
CSR, बोनस र कर अघि नाफा/(नोक्सान)	३२,९३८,४०९.१७	(१७,५८०,२४६.८७)	५०,५१८,६५६.०४	-*
बोनसको व्यवस्था	६३९,५८१	-	६३९,५८०.७६	-*
CSR को व्यवस्था	३१९,७९०	-	३१९,७९०.३८	-*
कर अघि नाफा/(नोक्सान)	३१,९७९,०३८.०३	(१७,५८०,२४६.८७)	४९,५५९,२८४.९०	-*
चालु कर	-	-	-	-
स्थगित कर	-	-	-	-
करपश्चात शुद्ध नाफा/(नोक्सान)	३१,९७९,०३८.०३	(१७,५८०,२४६.८७)	४९,५५९,२८४.९०	-

* मापन योग्य नरहेको

२. राष्ट्रिय तथा अन्तर्राष्ट्रिय परिस्थितिबाट कम्पनीको कारोबारलाई परेको असर

राष्ट्रिय तथा अन्तर्राष्ट्रिय बजारमा नियमित मर्मत संभारका सामाग्रीको मूल्यमा हुने उतारचढावबाट कम्पनीको आय ब्ययमा प्रत्यक्ष रूपमा असर पर्न गएको छ । त्यस्तै जलवायु परिवर्तनको कारणले गर्दा समेत सौर्य किरणको अस्थिरताले कम्पनीको सौर्य विद्युत उत्पादनको अवस्था अस्थिर हुन पुगेको छ । मुद्रास्फिति, विदेशी विनिमय दर, युद्ध आदिको समेत असरबाट कम्पनी अछुतो हुन सकेको छैन ।

३. प्रतिवेदन तयार भएको मितिसम्म चालु आर्थिक वर्षको उपलब्धी र भविष्यमा गर्नु पर्ने कुराको सम्बन्धमा सञ्चालक समितिको धारणा:

यस कम्पनीले चालु आर्थिक वर्ष २०८२/८३ को श्रावण मसान्तसम्ममा विद्युत विक्रीबाट रु. २,०६,८१,०४६.९५ आम्दानी गरी सकेको छ । ब्याजदर भार जोखिम कम गर्नको लागि उपयुक्त वित्तीय संस्था खोजी

गरी ऋण स्वाप गर्ने योजना रहेको जानकारी गराउन चाहन्छौं । साथै कम्पनीले भविष्यमा उपयुक्त आयोजनाहरूमा लगानी गर्ने योजना समेत रहेको छ ।

४. कम्पनीको औद्योगिक वा व्यावसायिक सम्बन्ध

कम्पनीले आफ्नो औद्योगिक र व्यावसायिक क्षेत्रहरूसँग सम्बन्ध राख्ने सरोकारवाला निकायहरू जस्तै नेपाल उर्जा, जलस्रोत तथा सिंचाई मन्त्रालय, नेपाल विद्युत प्राधिकरण, विद्युत विकास विभाग, विद्युत नियमन आयोग, आन्तरिक राजश्व विभाग, कम्पनी रजिष्ट्रारको कार्यालय, उद्योग विभाग, भन्सार विभाग, वैकल्पिक उर्जा प्रवर्द्धन केन्द्र, नेपाल धितोपत्र बोर्ड, नेपाल स्टक एक्सचेन्ज लिमिटेड, आयोजना क्षेत्रका स्थानिय, सरकारी तथा गैर सरकारी निकायहरू, कम्पनीलाई आवश्यक पर्ने पाटपुर्जा तथा उपकरणहरूको स्वदेशी तथा विदेशी आपूर्तिकर्ता कम्पनीहरूसँग सुमधुर सम्बन्ध कायम राख्दै आई रहेको छ ।

५. सञ्चालक समितिको हेरफेर र सोको कारण:

कम्पनीको नियमावलीमा ५ जनाको सञ्चालक समिति रहने र सञ्चालकहरूको कार्यकाल ५ वर्षको हुने व्यवस्था रहेको छ । सञ्चालक समितिमा संस्थापक

समुहको शेयरधनीको तर्फबाट ३ जना, सर्वसाधारण समुह बाट १ जना र १ जना स्वतन्त्र सञ्चालक रहने छन् । चालु आ.व. २०८२/८३ मा सर्वसाधारण समुह बाट १ जना र १ जना स्वतन्त्र सञ्चालक नियुक्ति गर्नका लागि यस साधारण सभामा प्रस्ताव पेश गरिएको छ ।

हालको सञ्चालक समिति

सि. न.	बहालवाला सञ्चालक समितिका सदस्यको नाम थर	पद	सञ्चालक समुह	सञ्चालकमा हेरफेर तथा परिवर्तन भएको कारण
१.	अक्षय गोल्याण	अध्यक्ष	क	यथावत
२.	शक्ति कुमार गोल्याण	संचालक	क	यथावत
३.	शुर्भी गोल्याण	संचालक	क	यथावत
४.	निशान्त गोयल	संचालक	क	यथावत
५.	मयंक रोहिल्ला	संचालक	क	यथावत

६. कारोबारलाई असर पार्ने मुख्य कुराहरु

- क) जलवायु परिवर्तनबाट हुने असरहरूका कारणले सौर्य किरणको अस्थिरता, असाधारण वर्षाबाट सौर्य उर्जाको उत्पादनमा गिरावट, अत्याधिक प्रदुषण, अस्थिर ब्याजदर तथा विनिमयदरमा हुने परिवर्तन ।
- ख) नियमन निकायहरूबाट जारी हुने निर्देशिका, नेपालको संविधान बमोजिम जारी हुने नयाँ नियम कानून तथा हाल विद्यमान रहेका सम्बन्धित कानूनहरूमा हुन सक्ने संशोधनहरू ।

७. लेखापरिक्षण प्रतिवेदनमा कुनै कैफियत भएको भए सो को उपर सञ्चालक समितिको प्रतिक्रिया

यस कम्पनीले आ. व. २०८१/८२ मा वित्तीय प्रतिवेदन Nepal Financial Reporting Standards (NFRS) अनुसार तयार गरेको छ । लेखापरिक्षकको कुनै कैफियत नरहेको ।

८. लाभांश बाँडफाँड गर्न सिफारिस गरिएको रकम:

आ.व. २०८१/८२ को लागि यस कम्पनीले कुनै लाभांशको वितरण गर्ने घोषणा गरेको छैन ।

९. शेयर जफत भएको भए जफत भएको शेयर संख्या, त्यस्तो शेयरको अंकित मूल्य, त्यसको जफत हुनु अगावै सो वापत कम्पनीले प्राप्त गरेको रकम र त्यस्तो शेयर जफत भए पछि सो शेयर विक्रि गरी प्राप्त गरेको रकम तथा जफत भएको रकम फिर्ता गरेको भए सोको विवरण:

कम्पनीमा शेयर जफत सम्बन्धी कुनै कार्य भएको छैन ।

१०. विगत आर्थिक वर्षमा कम्पनीको र यसको सहायक कम्पनीको कारोवार प्रगति र सो आर्थिक वर्षको अन्त्यमा रहेको स्थितिको पुनरावलोकन

नभएको ।

११. कम्पनी र त्यसको सहायक कम्पनीले आर्थिक वर्षमा सम्पन्न गरेको प्रमुख कारोबारहरु सो अवधिमा कम्पनीको कारोबारमा आएको कुनै महत्वपूर्ण परिवर्तन:

नरहेको ।

१२. बिगत आर्थिक बर्षमा कम्पनीका आधार भुत शेयरधनीहरूले कम्पनीलाई उपलब्ध गराएको जानकारी:

बिगत आर्थिक बर्षमा कम्पनीका आधारभुत शेयरधनीहरूले कम्पनीलाई कुनै जानकारी गराउनु भएको छैन ।

१३. बिगत आर्थिक बर्षमा कम्पनीको सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्वको विवरण र कम्पनीको शेयर कारोबारमा निजहरू संलग्न रहेको भए सो सम्बन्धमा निजहरूबाट कम्पनीले प्राप्त गरेको जानकारी:

आ.व २०८१/८२ को अन्त्य सम्ममा कम्पनीको सञ्चालक तथा पदाधिकारीहरूले लिएको शेयरको स्वामित्व निम्न बमोजिम रहेको छ र निजहरू कम्पनीको शेयरको कारोबारमा संलग्न रहेको पाईएको छैन ।

सि. न.	बहालवाला सञ्चालकको नाम थर	पद	शेयर संख्या
१.	अक्षय गोल्याण	अध्यक्ष	४०,९९,५००
२.	शक्ति कुमार गोल्याण	सञ्चालक	१००
३.	शुरभी गोल्याण	सञ्चालक	१००
४.	निशान्त गोयल (रेनेर्गो डेभेलपर्स प्रा.लि.)	सञ्चालक	०
५.	मयंक रोहिल्ला (रेनेर्गो डेभेलपर्स प्रा.लि.)	सञ्चालक	०

१४. विगत आर्थिक बर्षमा कम्पनीसँग सम्बन्धित सम्भौताहरूमा कुनै सञ्चालक तथा निजको नजिकको नातेदारको व्यक्तिगत स्वार्थ बारेमा उपलब्ध गराईको जानकारी व्यहोरा:

त्यस प्रकारको जानकारी उपलब्ध नभएको ।

१५. कम्पनीले आफ्नो शेयर आफैले खरीद गरेको भए त्यसरी आफ्नो शेयर खरिद गर्नुको कारण, त्यस्तो शेयर कम्पनीले आफ्नो शेयर आफै खरिद गरे बापत कम्पनीले भुक्तानी गरेको रकम:

कम्पनीले आफ्नो शेयर आफै खरिद गरेको छैन ।

१६. आन्तरिक नियन्त्रण प्रणाली भए वा नभएको र भएको भए सोको बिस्तृत विवरण:

कम्पनीले आर्थिक तथा प्रशासन विनियमावली तथा कर्मचारी सेवा सर्त विनियमावली तर्जुमा गरी सोको प्रभावकारी पालनामा जोड दिएको छ ।

१७. बिगत आर्थिक बर्षको कुल ब्यवस्थापन खर्चको विवरण

आ. व. २०८१ /८२ को ब्यवस्थापन खर्च यसै प्रतिवेदन साथ नाफा नोक्सान हिसाबमा उल्लेख गरिएको छ ।

१८. लेखापरीक्षण समितिका सदस्यहरूको नामावली, निजहरूले प्राप्त गरेको पारिश्रमिक, भत्ता तथा सुविधा सो समितिले गरेको कामकारबाहिको विवरण र सो समितिले कुनै सुझाव दिएको भए सोको विवरण:

कम्पनीमा लेखापरीक्षण समितिको गठन भइसकेको छ। सो समितिले मुख्यतय आन्तरिक लेखापरीक्षणको काम गर्नेछ र सोही समितिको सदस्यहरूद्वारा चौथो त्रैमासिक प्रतिवेदन तयार पारि सञ्चालक समितिमा पेश गरिएको थियो।

लेखापरीक्षण समितिलाई कुनै प्रकारको भत्ता तथा सुविधा प्रदान गरेको छैन।

१९. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीको आधारभुत शेयरधनी वा निजको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई बुझाउन बाँकी भए सो कुरा:

सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख, कम्पनीको आधारभुत शेयरधनी वा निजको नातेदार वा निज संलग्न रहेको फर्म, कम्पनी वा संगठित संस्थाले कम्पनीलाई बुझाउन त्यस्तो कुनै रकम नभएको ।

२०. सञ्चालक, प्रबन्ध सञ्चालक, कार्यकारी प्रमुख तथा पदाधिकारीहरूलाई भुक्तानी गरिएको पारिश्रमिक, भत्ता तथा सुविधाको रकम:

यस कम्पनीको सञ्चालक समितिको बैठक बाफत

सञ्चालकहरूलाई कुनै रकम बैठक भुक्तान गर्ने गरिएको छैन ।

२१. शेयरधनीले बुझिलिन बाँकी रहेको लाभांशको रकम:
नभएको ।

२२. दफा १४१ बमोजिम सम्पति खरिद गरेको कुराको विवरण:

यस कम्पनीले व्यावसायिक उत्पादन शुरू गरेको मिति सम्ममा आयोजना निर्माणका लागि गरेको सम्पूर्ण खर्च हरू पुँजीगत लेखाङ्कन गरी सम्पति लेखिएको विवरण यसै वार्षिक प्रतिवेदनमा समावेश गरेको छ ।

२३. दफा १७५ बमोजिम सम्बद्ध कम्पनी बिच भएको कारोबारको विवरण

यस कम्पनी र सम्बद्ध कम्पनी बिच कारोबार नभएको । सहायक कम्पनीसंग भएको कारोबार यसै प्रतिवेदनको उल्लेखित बुँदामा रहेको जानकारी गराइन्छ ।

२४. संगठित संस्थाको शेयर कारोवार सम्बन्धी विश्लेषण

कम्पनी व्यवस्थापनबाट शेयरको मूल्यमा असाधारण प्रभाव पर्ने किसिमको कुनै पनि प्रकारको गतिविधिहरू भएको पाइएको छैन । नेपाल स्टक एक्सचेन्ज लिमिटेडको वेबसाइट अनुसार आ. व. २०८१/८२ को शेयर सम्बन्धी कारोवारको विवरण देहाय बमोजिम रहेको छ ।

शेयरको अधिकतम मूल्य (रु.)	शेयरको न्यतम मूल्य (रु.)	शेयरको अन्तिम मूल्य (रु.)	कारोवार भएको कल दिन	कारोवार संख्या
१,३२७.९	२८९.३	८७१.७१	३५	७,८६,६२४

धन्यवाद ज्ञापन

यस कम्पनीको स्थापना कालदेखि आयोजना निर्माण, व्यवस्थापन, तथा संचालन गर्न प्रत्यक्ष वा अप्रत्यक्ष रूपमा संलग्न भई निरन्तर सहयोग पुऱ्याउनु हुने सम्पूर्ण निकाय तथा व्यक्तिहरूलाई धन्यवाद दिन चाहन्छु ।

अन्त्यमा यस कम्पनीका शेयरधनी महानुभावहरूले कम्पनी र कम्पनीको सञ्चालक समिति प्रति देखाउनु भएको सहयोग, विश्वास र सद्भाव प्रति हार्दिक धन्यवाद तथा कृतज्ञता व्यक्त गर्दै सञ्चालक समितिको तर्फबाट पेश गरिएको प्रतिवेदन माथि छलफल गरी अनुमोदनको लागि प्रस्तुत गर्दछु ।

धन्यवाद ।

अध्यक्ष

सञ्चालक समिति

पियोर इनर्जी लिमिटेड

२५. कानुनी कारबाही सम्बन्धी विवरण:

१. आर्थिक वर्षमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर भएको भए ।

यस आर्थिक वर्षमा संगठित संस्थाले वा संस्थाको विरुद्ध कुनै मुद्दा दायर नभएको ।

२. संगठित संस्थाको संस्थापक वा संचालकले वा संस्थापक वा संचालकको विरुद्धमा प्रचलित नियमको अवज्ञा वा फौजदारी अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए ।

यस सम्बन्धमा जानकारी प्राप्त नभएको ।

३. कुनै संस्थापक वा संचालक विरुद्ध आर्थिक अपराध गरेको सम्बन्धमा कुनै मुद्दा दायर भएको भए ।

नभएको ।

२६. ऐन तथा प्रचलित कानून बमोजिम सञ्चालक समितिको प्रतिवेदनमा खुलाउन पर्ने कुनै कुरा:

नभएको ।

२७. अन्य आवश्यक कुराहरू

यस कम्पनीले प्रवर्द्धन गरेको ग्रीडमा आवद्ध सौर्य विद्युत आयोजना, पियोर इनर्जी ब्लक १ र पियोर इनर्जी ब्लक २ ले आफ्नो व्यावसायिक उत्पादन मिति बाट शुरू गरी विद्युत उत्पादन गर्दै आई रहेको छ । यस कम्पनीको दुबै आयोजना निर्माणका लागि नबिल बैंक लि. र स्ट्याण्डर्ड चार्टर्ड बैंक नेपाल लिमिटेडको सहभागितामा रु. १७१.३२ करोडको सहवित्तिय कर्जा लिई यस कम्पनीको दुबै आयोजना निर्माण गरिएको हो । सो कर्जामध्ये आर्थिक वर्ष २०८१/८२ को अन्त्यमा बक्यौता रकम रु. १४८.०९ करोड रहेको छ ।

संस्थागत सुशासन सम्बन्धी वार्षिक अनुपालना प्रतिवेदन

(सूचीकृत संगठित संस्थाहरुको संस्थागत सुशासन सम्बन्धी
निर्देशिका, २०७४ बमोजिम)

सूचीकृत संगठित संस्थाको नाम	पियोर इनर्जी लिमिटेड
ठेगाना, इमेल र वेबसाइट सहित	ठेगाना: का.म.न.पा.-१३, रेडक्रस मार्ग, सोल्टीमोड, काठमाडौं इमेल: info@pureenergynepal.com वेबसाइट: www.pureenergynepal.com
फोन नं.	०१-५९१२८१२/१३/१४
प्रतिवेदन पेश गरिएको आ.ब.	२०८१/०८२

१. सञ्चालक समिति सम्बन्धी विवरण :

(क) संचालक समितिको अध्यक्षको नाम तथा नियुक्ति मिति : श्री अक्षय गोल्याण, २०७९/०९/३०

(ख) संस्थाको शेयर संरचनासम्बन्धी विवरण (संस्थापक, सर्वसाधारण तथा अन्य): संस्थापक शेयर रु. ६४,००,००,०००/-
र सर्वसाधारण निष्कासन १६,००,००,०००/- (८०% र २०% प्रतिशत) गरी कुल रु. ८०,००,००,०००/-

(ग) संचालक समिति सम्बन्धी विवरण :

क्र.सं.	संचालकहरुको नाम तथा ठेगाना	प्रतिनिधित्व भएको समुह	शेयर संख्या	नियुक्ति भएको मिति	पद तथा गोपनीयताको शपथ लिएको मिति	संचालक नियुक्तिको तरीका (विधि)
१.	श्री अक्षय गोल्याण का.म.न.पा १३, काठमाडौं	संस्थापक	४०,९९,५००	२०७९/०९/३०	अध्यक्ष २०७९/०९/३०	२०७८/०७९ बार्षिक साधारण सभा
२.	श्री शुरभी गोल्याण का.म.न.पा-१३, काठमाडौं	संस्थापक	१००	"	सञ्चालक २०७९/०९/३०	"
३.	श्री शक्ति कुमार गोल्याण का.म.न.पा- १३, काठमाडौं	संस्थापक	१००	"	सञ्चालक २०७९/०९/३०	"
४.	श्री निशान्त गोयल, भारत (रेनेर्गो डेभेलपर्स प्रा.लि को तर्फबाट)	संस्थापक	-	"	सञ्चालक २०७९/०९/३०	"
५.	श्री मयंक रोहिल्ला, भारत (रेनेर्गो डेभेलपर्स प्रा.लि को तर्फबाट)	संस्थापक	-	"	सञ्चालक २०७९/०९/३०	"

नोट: पछिल्लो साधारण सभा पछि संचालकहरु नियुक्ति भए सो सम्बन्धि जानकारी र सो सम्बन्धमा
बोर्डलाई जानकारी गराएको मिति समेत छुट्टै उल्लेख गर्नुपर्ने : नियुक्त नभएको ।

(घ) सञ्चालक समितिको बैठक

- सञ्चालक समितिको बैठक सञ्चालन सम्बन्धी विवरण :

क्र.सं.	यस आ.व.मा बसेको सञ्चालक समितिको बैठकको मिति	उपस्थित सञ्चालकको संख्या	वैठकको निर्णयमा भिन्न मत राखी हस्ताक्षर गर्ने सञ्चालकको संख्या	गत आ.व.मा बसेको बैठकको मिति
१.	२०८१/०४/२७	३	छैन	२०८१/०१/१६
२.	२०८१/०७/२१	५	छैन	२०८१/०१/३०
३.	२०८१/०८/२१	३	छैन	२०८१/०३/१०
४.	२०८१/०९/०३	३	छैन	२०८०/०४/१६
५.	२०८१/१०/२८	३	छैन	२०८०/५/२२
६.	२०८१/१२/०६	४	छैन	२०८०/०५/२९
७.	२०८२/०२/०९	३	छैन	२०८०/०६/०९
८.	२०८२/०३/१७	३	छैन	२०८०/०८/२८

कुनै सञ्चालक समितिको बैठक आवश्यक गणपुरक संख्या नपुगी स्थगित भएको भए सोको विवरण: छैन ।

- सञ्चालक समितिको बैठक सम्बन्धी अन्य विवरण :

सञ्चालक समितिको बैठकमा सञ्चालक वा वैकल्पिक सञ्चालक उपस्थित भए-नभएको (नभएको अवस्थामा बैठकको मिति सहित कारण खुलाउने):	भएको
सञ्चालक समितिको बैठकमा उपस्थित सञ्चालकहरू, छलफल भएको विषय र तत्सम्बन्धमा भएको निर्णयको विवरण (माईन्यूट) को छुट्टै अभिलेख राखे नराखेको :	राखेको
सञ्चालक समितिको दुई लगातार बसेको बैठकको अधिकतम अन्तर (दिनमा) :	८३ दिन
सञ्चालक समितिको बैठक भत्ता निर्धारण सम्बन्धमा बसेको वार्षिक साधारण सभाको मिति:	नभएको
सञ्चालक समितिको प्रति बैठक भत्ता रु.	नभएको
आ.व.को सञ्चालक समितिको कुल बैठक खर्च रु.	नभएको

२. सञ्चालकको आचरण सम्बन्धी तथा अन्य विवरण

सञ्चालकको आचरण सम्बन्धमा सम्बन्धित संस्थाको आचार संहिता भए/नभएको:	नभएको ।
एकाघर परिवारको एक भन्दा बढी सञ्चालक भए सो सम्बन्धी विवरण :	सञ्चालक अध्यक्ष श्री अक्षय गोल्याण सञ्चालक श्री सुरभी गोल्याणको छोरा रहनु भएको ।
सञ्चालकहरूको वार्षिक रूपमा सिकाई तथा पूर्णताजगी कार्यक्रम सम्बन्धी विवरण:	नभएको ।
प्रत्येक सञ्चालकले आफू सञ्चालकको पदमा नियुक्त वा मनोनयन भएको पन्ध्र दिनभित्र देहायका कुराको लिखित जानकारी गराएको/नगराएको र नगराएको भए सोको विवरण:	कम्पनी ऐन, २०६३ को दफा ९२ बमोजिम सो को विवरण कार्यालयमा जानकारी गराएको ।
<ul style="list-style-type: none"> संस्थासँग निज वा निजको एकाघरको परिवारको कुनै सदस्यले कुनै किसिमको करार गरेको वा गर्न लागेको भए सो को विवरण, निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण, निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण, 	
सञ्चालकहरूलाई नियमन निकाय तथा अन्य निकायहरूबाट कुनै कारवाही गरिएको भए सोको विवरण:	नगरिएको ।

सञ्चालकले उस्तै प्रकृतिको उद्देश्य भएको सूचिकृत संस्थाको सञ्चालक, तलवी पदाधिकारी, कार्यकारी प्रमुख वा कर्मचारी भई कार्य गरेको भए सोको विवरण: नभएको

- निज वा निजको एकाघरको परिवारको कुनै सदस्यले संस्था वा सो संस्थाको मुख्य वा सहायक कम्पनीमा लिएको शेयर वा डिबेन्चरको विवरण:

क्र.सं.	संचालकहरूको नाम तथा ठेगाना	संगठित संस्थाको नाम	पद	शेयर संख्या
१.	श्री शक्ति कुमार गोल्याण का.म.न.पा-१३,काठमाडौं	सिटि होटल लि.	संचालक अध्यक्ष	४८,७८,०६४
२.	श्री अक्षय गोल्याण का.म.न.पा-१३,काठमाडौं	सिटि होटल लि.	संचालक	२८,४४,४३६
३.	श्री शुरभी गोल्याण का.म.न.पा-१३,काठमाडौं	सिटि होटल लि.	संचालक	२७,१४,८००

- निज अन्य कुनै सङ्गठित संस्थाको आधारभूत शेयरधनी वा सञ्चालक रहेको भए त्यसको विवरण: कम्पनी ऐन, २०६३ को दफा ९२ बमोजिम सो को विवरण कार्यालयमा जानकारी गराएको ।

३. संस्थाको जोखिम व्यवस्थापन तथा आन्तरिक नियन्त्रण प्रणाली सम्बन्धी विवरण :

(क) जोखिम व्यवस्थापनको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण :
जोखिम व्यवस्थापन समिति हाल गठन नभएको र उक्त समिति गठन हुने प्रक्रियामा रहेको ।

(ख) जोखिम व्यवस्थापन समिति सम्बन्धी जानकारी : नभएको

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद) : छैन ।

(आ) समितिको बैठक संख्या : छैन ।

(इ) समितिको कार्य सम्बन्धी छोटो विवरण : छैन ।

(ग) आन्तरिक नियन्त्रण कार्यविधि भए/नभएको : नभएको ।

(घ) आन्तरिक नियन्त्रण प्रणालीको लागि कुनै समिति गठन भए/नभएको गठन नभएको भए सोको कारण: नभएको ।

(ङ) आन्तरिक नियन्त्रण प्रणाली समिति सम्बन्धी विवरण : आन्तरिक नियन्त्रण प्रणाली समिति हाल गठन नभएको र उक्त समिति गठन हुने प्रक्रियामा रहेको ।

(अ) समितिको संरचना (संयोजक तथा सदस्यहरूको नाम तथा पद): नभएको ।

(आ) समितिको बैठक संख्या : नभएको ।

(इ) समितिको कार्य सम्बन्धी छोटो विवरण : नभएको ।

(च) आर्थिक प्रशासन विनियमावली भए/नभएको : भएको ।

४. सूचना तथा जानकारी प्रवाह सम्बन्धी विवरण

(क) संस्थाले सार्वजनिक गरेको सूचना तथा जानकारी प्रवाहको विवरणः

विषय	माध्यम	सार्वजनिक गरेको मिति
निर्वाचन कार्यक्रम सूची	-	-
कम्पनी सचिव नियुक्ती		-
संचालकको राजिनामा तथा नियुक्ती सम्बन्धमा	-	-
बार्षिक साधारण सभाको सूचना तथा शेयरधनी दर्ता पुस्तिका बन्द गर्ने सम्बन्धमा		-
त्रैमासिक प्रतिवेदन	राष्ट्रिय दैनिक पत्रिका, नेपाल स्टक एक्सचेन्ज लि., नेपाल धितोपत्र बोर्ड	२०८२/०४/३० (प्रस्तावित)
कम्पनी सचिव नियुक्ती	कम्पनीको वेबसाईट, नेपाल स्टक एक्सचेन्ज लि., नेपाल धितोपत्र बोर्ड	२०८२/०३/०१
अन्य	-	-

(ख) सूचना सार्वजनिक नगरेको वा अन्य कारणले धितोपत्र बोर्ड तथा अन्य निकायबाट कारवाहिमा परेको भए सो सम्बन्धी जानकारी : छैन ।

(ग) पछिल्लो बार्षिक तथा विशेष साधारण सभा सन्पन्न भएको मिति : २०८१/०९/२७

५. संस्थागत संरचना र कर्मचारी सम्बन्धी विवरण :

(क) कर्मचारीहरूको संरचना, पदपूर्ति, वृत्ति विकाश, तालिम, तलव, भत्ता तथा अन्य सुविधा, हाजिर र विदा, आचारसंहिता लगायतका कुराहरू समेटिएको कर्मचारी सेवा शर्त विनियमावली/व्यवस्था भए नभएको : कर्मचारी सेवा शर्त विनियमावली भएको ।

(ख) सांगठनिक संरचना संलग्न गर्ने : संलग्न गरिएको ।

(ग) उच्च व्यवस्थापन तहका कर्मचारीहरूको नाम, शैक्षिक योग्यता तथा अनुभव सम्बन्धी विवरण : संलग्न गरिएको।

(घ) कर्मचारी सम्बन्धी अन्य विवरणः

संरचना अनुसार कर्मचारी पदपूर्ती गर्ने गरे/नगरेको :	गरेको ।
नयाँ कर्मचारीहरूको पदपूर्ति गर्दा अपनाएको प्रकृया :	विज्ञापन ।
व्यवस्थापन स्तरका कर्मचारीको संख्या:	४
कुल कर्मचारीको संख्या:	२४
कर्मचारीहरूको सक्सेसन प्लान भए/नभएको :	भएको ।
आ. व.कर्मचारीहरूलाई दिइएको तालिम संख्या तथा सम्मिलित कर्मचारीको संख्या:	तालिम संख्या- ५ सम्मिलित कर्मचारीको संख्या: ३
आ. व. को कर्मचारी तालिम खर्च रु :	०
कुल खर्चमा कर्मचारी खर्चको प्रतिशत :	५%
कुल कर्मचारी खर्चमा कर्मचारी तालिम खर्चको प्रतिशत :	०

६. संस्थाको लेखा तथा लेखापरीक्षण सम्बन्धी विवरण:

(क) लेखा सम्बन्धी विवरण:

संस्थाको पछिल्लो आ. व.को वित्तीय विवरण NFRS अनुसार तयार गरे/नगरेको, नगरेको भए सोको कारण :	NFRS अनुसार भएको,
संचालक समितिबाट पछिल्लो वित्तीय विवरण स्वीकृत भएको मिति :	२०८२/०४/२९
त्रैमासिक वित्तीय विवरण प्रकाशन गरेको मिति :	२०८२/०४/३० (प्रस्तावित)
अन्तिम लेखापरीक्षण सम्पन्न भएको मिति :	२०८२/०४/२९
साधारण सभाबाट वित्तीय विवरण स्वीकृत भएको मिति :	२०८२/०५/२४ (प्रस्तावित)
संस्थाको आन्तरिक लेखा परीक्षण सम्बन्धी विवरण :	
(अ) आन्तरिक रूपमा लेखा परीक्षण गर्ने गरिएको वा वाह्य विज्ञ नियुक्त गर्ने गरिएको -	- आन्तरिक रूपमा नै गर्ने गरिएको ।
(आ) वाह्य विज्ञ नियुक्त गरिएको भए सोको विवरण-	- नगरिएको
(इ) आन्तरिक लेखापरीक्षण कति अवधिको गर्ने गरिएको (त्रैमासिक, चौमासिक वा अर्धवार्षिक)	- त्रैमासिक

(ख) लेखापरीक्षण समिति सम्बन्धी विवरण:

संयोजक तथा सदस्यहरूको नाम, पद तथा योग्यता :	अध्यक्ष: निशान्त गोयल, सञ्चालक, बि. टेक., एम. बि. ए. सदस्यहरू: संजय कुमार शाह, चार्टर्ड एकाउन्टेन्ट राजेश अग्रवाल, आन्तरिक लेखापरीक्षण प्रमुख, चार्टर्ड एकाउन्टेन्ट
वैठक बसेको मिति तथा उपस्थित सदस्य संख्या :	२०८२/०४/२९ उपस्थित सदस्य संख्या: ३ जना
प्रति वैठक भत्ता रु. :	नभएको
लेखापरीक्षण समितिले आफ्नो काम कारवाहीको प्रतिवेदन संचालक समितिमा पेश गरेको मिति :	२०८२/०४/२९

७. अन्य विवरण:

संस्थाले सञ्चालक तथा निजको एकाघरका परिवारको वित्तीय स्वार्थ भएको व्यक्ति, बैंक तथा बित्तीय संस्थाबाट ऋण वा सापटी वा अन्य कुनै रूपमा रकम लिए/नलिएको	नलिएको
प्रचलित कानून बमोजिम कम्पनीको सञ्चालक, शेयरधनी, कर्मचारी, सल्लाहकार, परामर्शदाताको हैसियतमा पाउने सुविधा वा लाभ बाहेक सूचिकृत सङ्गठित संस्थाको वित्तीय स्वार्थ भएको कुनै व्यक्ति, फर्म, कम्पनी, कर्मचारी, सल्लाहकार वा परामर्शदाताले संस्थाको कुनै सम्पत्ति कुनै किसिमले भोगचलन गरे/नगरेको	नगरेको
नियमकारी निकायले इजाजतपत्र जारी गर्दा तोकेको शर्तहरूको पालना भए/नभएको	भएको
नियमकारी निकायले संस्थाको नियमन निरीक्षण वा सुपरीवेक्षण गर्दा संस्थालाई दिइएको निर्देशन पालना भए/नभएको	भएको
संस्था वा संचालक विरुद्ध अदालतमा कुनै मुद्दा चलिरहेको भए सोको विवरण:	मुद्दा चलेको छैन ।

परिपालन अधिकृत

नाम: उन्नति अमात्य
पद: परिपालन अधिकृत
मिति: २०८२/०४/२९
दस्तखत:
संस्थाको छाप:
प्रतिवेदन संचालक समितिबाट स्वीकृत मिति: २०८२/०४/२९

लेखापरीक्षक

बि.के. अग्रवाल एण्ड कम्पनी
मिति: २०८२/०४/२९
दस्तखत:
नोट: यो प्रतिवेदन सूचीकृत सङ्गठित संस्थाहरूको परिपालना अधिकृतले तयार गरी सञ्चालक समितिबाट स्वीकृत गराई लेखा परीक्षकबाट प्रमाणित गराई नेपाल धितोपत्र बोर्डमा लेखापरीक्षण प्रतिवेदनसँग पेश गनुपर्ने छ ।

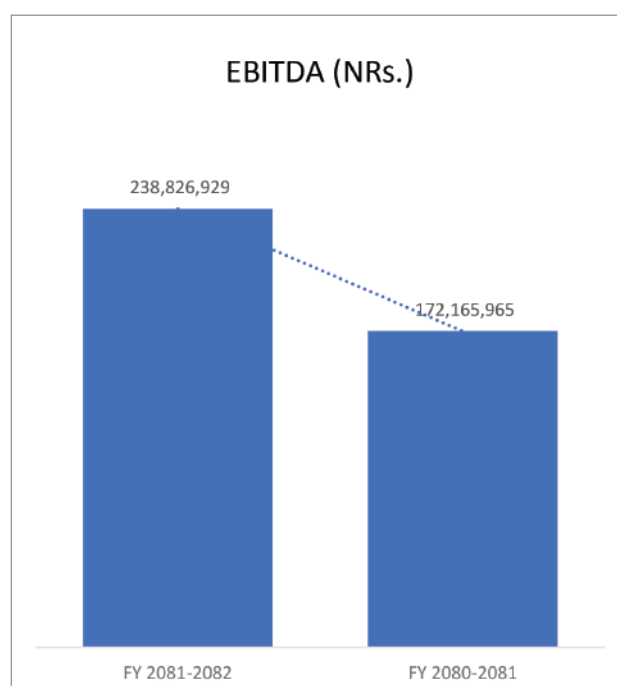
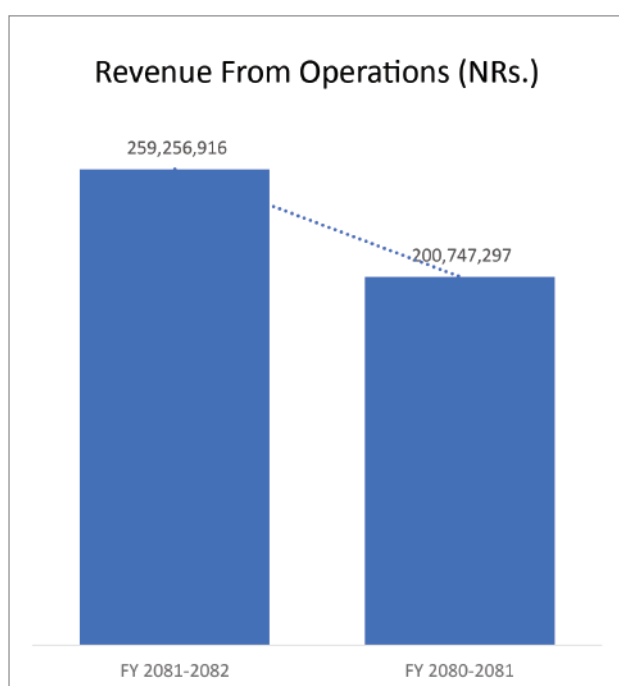
FINANCIAL HIGHLIGHTS

The major performance indicators and financial highlights of the company for FY 2081-82 are as under:

Section I. Income Statement

Figure in NRs.

Particulars	FY 2081-2082	FY 2080-2081
Revenue From Operations	259,256,916	200,747,297
Other Income	15,191,586	3,801,800
Total	274,448,502	204,549,097
Less: Total Expenditure	35,621,573	32,383,132
EBITDA	238,826,929	172,165,965
Less: Finance Cost	101,114,032	110,244,235
EBTDA	137,712,897	61,921,730
Less: Depreciation & Amortization	104,774,488	79,501,977
Profit/(Loss) Before CSR, Bonus and Tax	32,938,409	(17,580,247)
Provision for Bonus	639,581	-
Provision for CSR	319,790	-
Profit/(Loss) Before Tax	31,979,038	(17,580,247)
Current Tax	-	-
Deferred Tax	-	-
Net Profit/(Loss) After Tax	31,979,038	(17,580,247)



Section II: Financial Performance & Position

The major performance indicators and financial highlights of the company for FY 2081-82 are as under:

Figure in NRs.

Particulars	FY 2081-2082	FY 2080-2081
Share Capital	80,000,000	640,000,000
Total Assets	2,320,310,538	2,391,724,527
Total Revenue	274,448,502	204,549,097
EBITDA	238,826,929	172,165,965
Net Income/(Loss)	31,979,038	(17,580,247)

Section III: Total Capital Employed, Current Assets & Liabilities

The major performance indicators and financial highlights of the company for FY 2081-82 are as under:

Figure in NRs.

Particulars	FY 2081-2082	FY 2080-2081
Current Assets	59,906,984	52,809,646
Current Liabilities (Excl. current maturities of long term borrowings)	35,545,758	55,339,980
Debts	1,480,926,879	1,719,079,244
Total Equity	803,837,902	617,305,304
Capital Employed	2,197,795,356	2,213,107,183

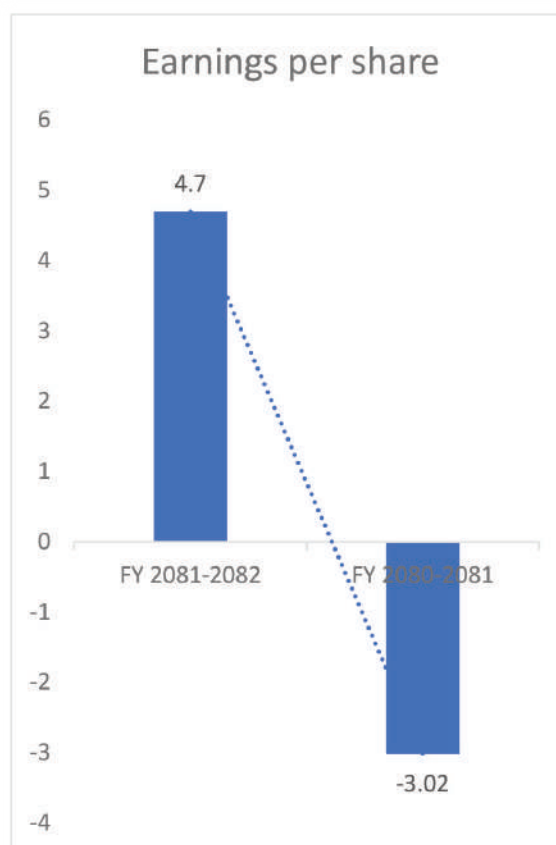
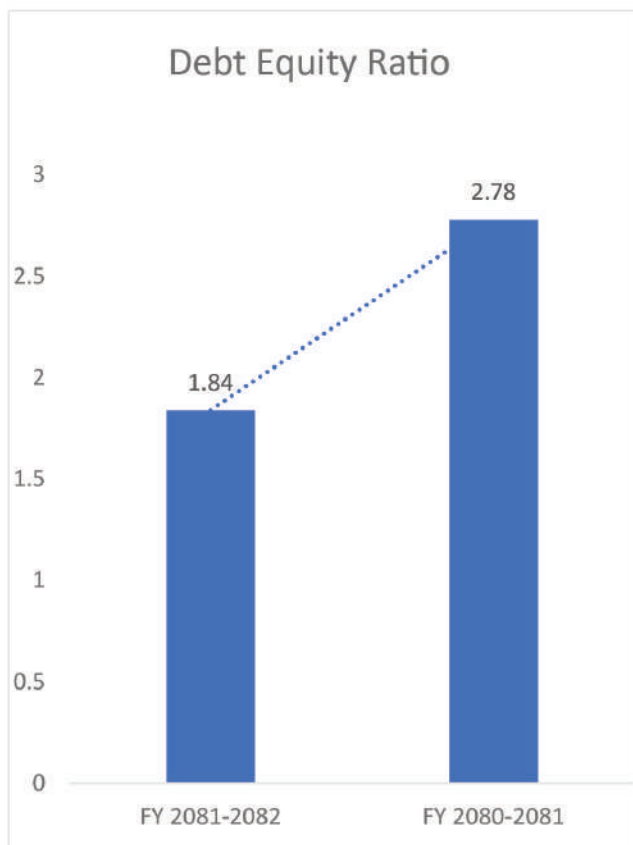
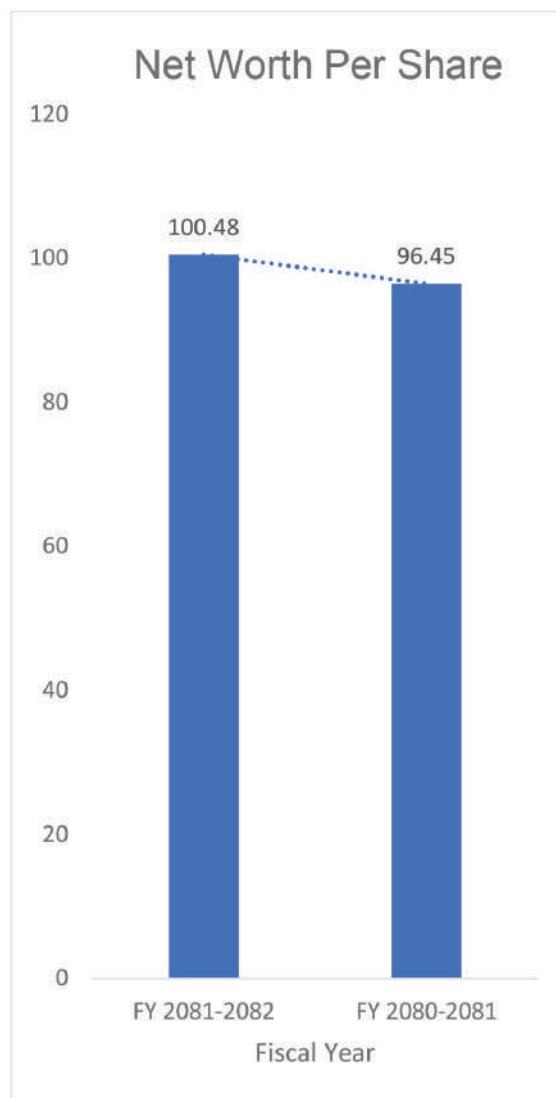
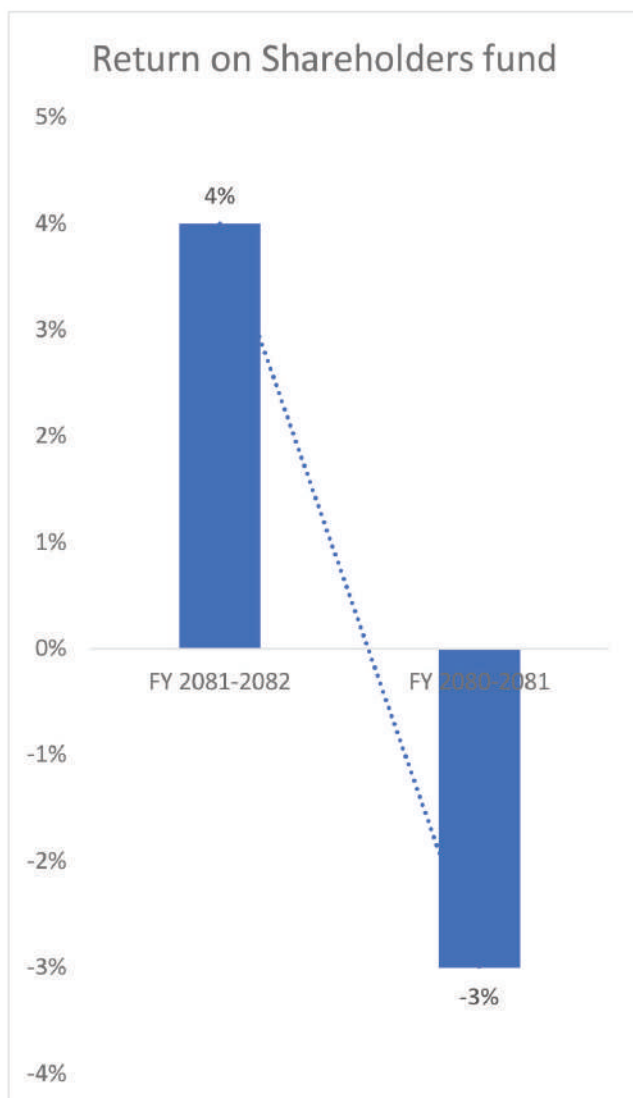
Section IV: Key Financial Indicators

The major performance indicators and financial highlights of the company for FY 2081-82 are as under:

Figure in NRs.

Particulars	FY 2081-2082	FY 2080-2081
Debt Equity Ratio	1.84	2.78
Return on Shareholders fund	4%	-3%
Earnings per share	4.7	-3.02
Net Worth Per Share	100.48	96.45
Total Assets Value Per Share	290.04	373.71
Market Price Value Per Share	871.71	N/A
Price Earnings Ratio (P/E Ratio)	185.47	N/A
Current Ratio (Total current asset/Total current liabilities*)	0.49	0.3
Debts/ Capital Employed Ratio (Times)	0.67	0.78

* Total Current Liabilities including NPR 86,969,424 and NPR 123,277,365 of current maturities of long term borrowings for FY 2081-82 & FY 2080-81 respectively)

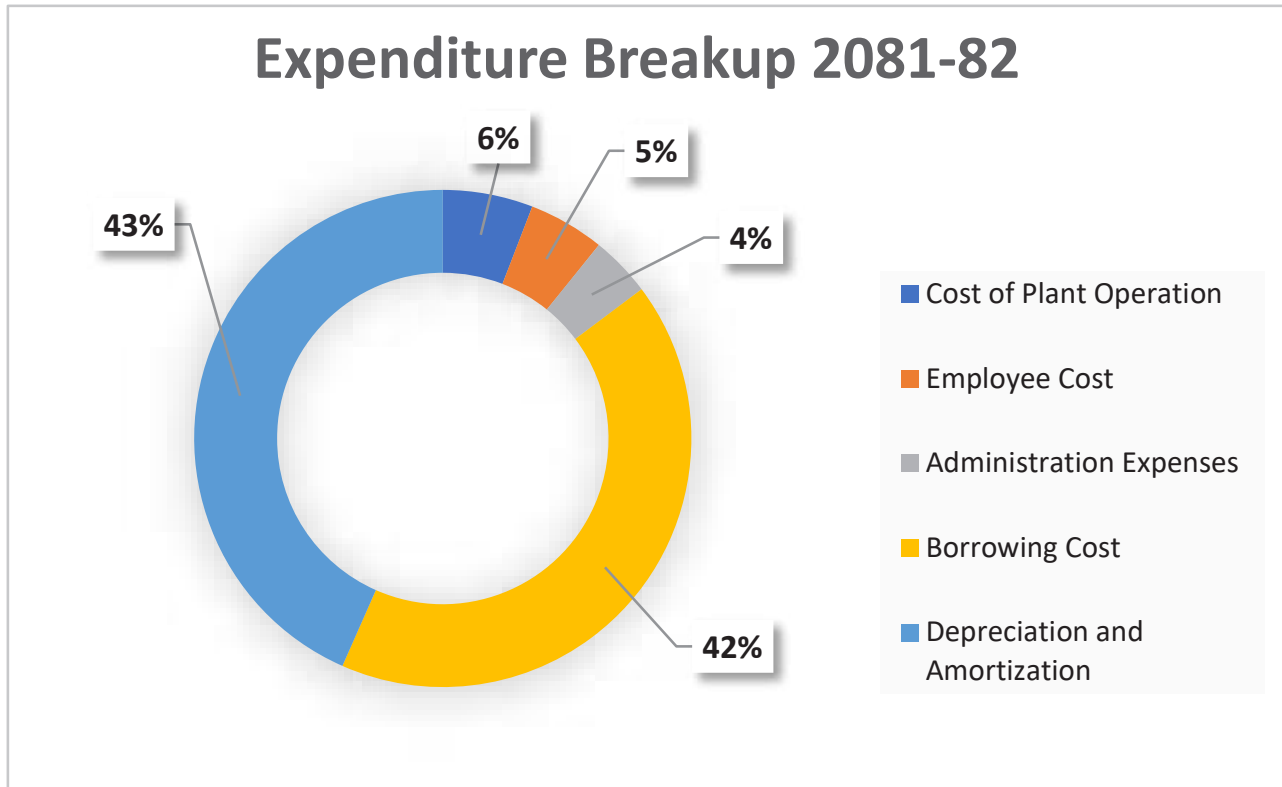


Section V: Expenditure Breakup

The expenditure breakup of the company for FY 2081-82 are as under:

Figure in NRs.

Particulars	FY 2081-2082	FY 2080-2081
Cost of Plant Operation	14,158,724	9,083,533
Employee Cost	11,935,024	8,519,689
Administration Expenses	9,527,825	10,684,250
Extra Ordinary Expenses	-	4,095,660
Borrowing Cost	101,114,032	110,244,235
Depreciation and Amortization	104,774,488	79,501,977
Total	241,510,093	222,129,344



Section VI: Analysis of Share Transaction

The share transaction details of the Company's stock for FY 2081-82 are as under:

Month	Maximum Value (NRs.)	Minimum Value (NRs.)	Last Traded Price (NRs.)	Total Traded Days	Total Number of Transactions
As on Ashad end 2082	1,327.90	289.30	871.71	35.00*	786,624.00

* The trading of stock on NEPSE started on 27 May 2025.

Independent Auditors' Report to the Members of Pure Energy Limited

Opinion:

We have audited the accompanying Standalone Financial Statements of M/s Pure Energy Limited (hereinafter referred to as 'the Company') which comprise the Statement of Financial Position as at Ashad 32, 2082 (July 16, 2025), and the Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Changes in Equity and Statement of Cash Flows attached thereto, for the year then ended and notes to the Standalone Financial Statements, including a summary of Significant Accounting Policies and other Explanatory Notes & information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone Financial Statements read together with Notes forming part of the Standalone Financial Statement give the information required by the provisions of Nepal Companies Act, 2063, as amended ("the Act") in the manner so required and, give a true and fair view in conformity with the Nepal Financial Reporting Standards (NFRS), of the state of affairs of the Company as at Ashad 32, 2082 (July 16, 2025), its Profit including its Other Comprehensive Income, Cash Flows and the Changes in Equity for the year ended on that date.

Basis of Opinion:

We conducted our audit in accordance with Nepal Standards on Auditing (NSA). Our responsibilities under those Standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statement* section of our report. We are independent of the Entity in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of Nepal together with the ethical requirements that are relevant to our audit of the Standalone Financial Statement under the provisions of the Companies Act, 2063 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with those requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Based on the circumstances and facts of the audit, we consider following as key audit matters:

S.N.	Details of Key Audit Matters	How the matters were addressed in our audit
1.	Revenue Recognition (Refer Note 3.11 "Revenue Recognition" and Note 19 of the financial statements)	
	<p>The company applies NFRS 15 for recognition of revenue from sale of goods.</p> <p>The Company generated revenues of NPR.259 millions for the year ended Ashad 32, 2082.</p> <p>Revenue is a key indicator for measuring performance, and this implies the presence of inherent risks by overstatement of revenue recognition to increase profitability. Therefore, revenue recognition was considered a key audit matter.</p>	<p>Our audit procedures in this are included, among others, based on our judgment, the following:</p> <ul style="list-style-type: none"> - An examination of the revenue recognition process, taking into account the requirements of the relevant accounting standards, and an assessment of the appropriateness of the accounting policies used. - Test the design and implementation of internal control procedures related to revenue recognition and their operational effectiveness, including anti-fraud control procedures.

S.N.	Details of Key Audit Matters	How the matters were addressed in our audit
		<ul style="list-style-type: none"> - Conducting analytical audit procedures for revenues, by comparing sales quantities and prices for the current year with the previous year, and determining whether there are any significant trends or fluctuations that need additional examination in light of our understanding of the current market conditions. - On sample basis, test revenue transactions with the supporting documents, to verify that the revenues are recorded in their correct periods.
2	Property, Plant and Equipment and Investment Property (Refer Note 3.2, 3.3 & 3.4 and 5 & 6 of the Financial Statements)	
	There are areas where management judgement impacts the carrying value of property, plant and equipment and investment property and their respective depreciation or amortization rates. These include the decision to capitalize or expense the costs, the annual asset life review, the timeliness of the capitalization of assets and the use of management assumptions and estimates for the determination or the measurement and recognition criteria for assets retired from active use. Due to the materiality in the context of the balance sheet of the company and the level of judgment and estimates required, we consider this to be a Key Audit Matter.	We assessed the controls in place over the fixed asset, evaluated the appropriateness of capitalization process, performed tests on costs capitalized, the timeliness of the capitalization of the assets and the derecognition criteria for assets retired from active use. In performing these procedures, we reviewed the judgments made by the management including the nature of underlying costs capitalized, impairment, determination of realizable value of the assets retired from the active use, the appropriateness of useful life of assets. We have observed that the management has regularly reviewed the aforesaid judgements and there are no material misstatement of impairment and capitalization of assets

Other Information:

The directors are responsible for the other information such as "Report of Board of Director's/Chairman's Statement" to be presented in the Annual Report and Accounts for FY 2080/81 (2023/24) of the Pure Energy Limited. Our opinion on the Financial Statements does not cover the other information and, accordingly, we do not express any audit opinion or, except as explicitly stated above, any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether, based on audit work done by us on financial statement, the information therein is materially misstated or inconsistent with the financial statements. We have nothing to report in this regard.

Responsibilities of Management and those charged with Governance for the Standalone Financial Statements:

The company's Management and Board of Directors are responsible for the preparation and fair presentation of these Standalone Financial Statements in accordance with Nepal Financial Reporting Standards. This responsibility also includes maintenance of adequate accounting records for safeguarding the assets of the Entity and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Member Crowe Global



In preparing the Standalone Financial Statement, the respective management and Board of Directors are responsible for assessing the Entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditors' Responsibility for the Audit of the Standalone Financial Statements

Our responsibility is to express an opinion on these Standalone Financial Statements based on our audit. We conducted our audit in accordance with Nepal Standards on Auditing (NSAs). Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Standalone Financial Statements are free of material misstatement. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Nepal Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial information.

As part of an audit in accordance with NSAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of Standalone Financial Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Company has adequate internal financial controls in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Statement, including the disclosures, and whether the Standalone Financial Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be considered to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters.

We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our audit opinion.

Report on Other Legal and Regulatory Requirements

On the basis of our examination, we would like to further report that:

- i. We have obtained information and explanations, which, to the best of our knowledge and belief, were necessary for the purposes of our audit.
- ii. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of such books;
- iii. In our opinion, the Statement of Financial Position, Statement of Profit or Loss, Statement of Other Comprehensive Income, Statement of Cash Flows and Statement of Changes in Equity attached thereto, for the year then ended and notes to the Standalone Financial Statements, including a summary of Significant Accounting Policies and other Explanatory Notes & information dealt with by this report are in compliance with the provisions of the Companies Act, 2063 and are in agreement with the books of account maintained by the company;
- iv. In our opinion, so far as appeared from our examination of the books, the business of the Company has been conducted satisfactorily; and
- v. To the best of our information and according to the explanations given to us and from our examination of the books of accounts of the Company necessary for the purposes of the audit, we have not come across cases where the Board of Directors or any employees of the Company have acted contrary to legal provisions relating to accounts, or committed any misappropriation or caused loss or damage to the company or committed any accounting frauds in the company.

Kathmandu
Date: 2025-08-14



B.K. Agrawal, FCA
Managing Partner

For: B.K. Agrawal & Co.
Chartered Accountants

UDIN: 250814CA00018BV4G7



Pure Energy Limited
Statement of Financial Position
As on Ashad 32, 2082 (July 16, 2025)

Figure in NRs.

Particulars	Notes	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Assets			
Non Current Assets			
Property, Plant and Equipment	4	2,094,635,033.09	2,192,148,023.07
Intangible Assets	5	4,235,002.77	4,811,354.75
Right-of-use Assets	6	133,066,678.36	138,926,878.36
Other Assets	10.1	1,456,839.61	3,028,624.65
Investment	11	27,010,000.00	-
Total Non Current Assets		2,260,403,553.83	2,338,914,880.83
Current Assets			
Inventories		3,365,129.37	137,054.98
Cash and Cash Equivalents	7	7,906,434.11	3,407,972.69
Trade Receivables	8	45,407,804.00	46,063,070.63
Prepayments	9	3,203,066.79	2,666,722.05
Other Assets	10.2	24,549.83	534,826.00
Total Current Assets		59,906,984.10	52,809,646.35
Total Assets		2,320,310,537.93	2,391,724,527.18
Equity and Liabilities			
Equity			
Share Capital	12	800,000,000.00	640,000,000.00
Other Equity	13	3,837,901.67	(22,694,696.44)
Total Equity		803,837,901.67	617,305,303.56
Non Current Liabilities			
Long Term Borrowings	14	1,393,957,454.61	1,595,801,879.00
Total Non Current Liabilities		1,393,957,454.61	1,595,801,879.00
Current Liabilities			
Trade Payables	15	4,128,714.85	24,856,104.76
Short Term Borrowings	16	86,969,424.00	123,277,365.07
Other Liabilities	17	30,270,505.66	30,483,874.79
Provisions	18	1,146,537.14	-
Total Current Liabilities		122,515,181.65	178,617,344.62
Total Equity and Liabilities		2,320,310,537.93	2,391,724,527.18

Summary of Significant Accounting Policies
and explanatory notes form integral part
of the Financial Statement

1 to 31

For & on behalf of the Board

As per our attached report
of even date

Md. Sahin Ekwal
Finance Manager
Place : Kathmandu
Date : 2025-08-14

Akshay Golyan
Chairman

Nishant Goyal
Director

B.K. Agrawal, FCA
Managing Partner
B.K. Agrawal & Co.
Chartered Accountants

Pure Energy Limited

Statement of Profit or Loss

For the year ended Ashad 32, 2082 (July 16, 2025)

Figure in NRs.

Particulars	Notes	Year ended Ashad 32, 2082 (July 16, 2025)	Year ended Ashad 31, 2081 (July 15, 2024)
Income:			
Revenue From Operations	19	259,256,915.80	200,747,296.63
Other Income		15,191,585.98	3,801,800.00
Total Income		274,448,501.78	204,549,096.63
Expenses:			
Cost of Plant Operation	20	14,158,724.43	9,083,533.23
Employee Cost	21	11,935,023.58	8,519,689.00
Administration Expenses	22	9,527,824.92	10,684,249.57
Extraordinary Expenses	23	-	4,095,660.00
Borrowing Cost	24	101,114,031.72	110,244,234.84
Depreciation and Amortization	25	104,774,487.96	79,501,976.86
Total Expenditure		241,510,092.61	222,129,343.50
Profit/(Loss) Before CSR,Bonus and Tax		32,938,409.17	(17,580,246.87)
Provision for Bonus		639,580.76	-
Provision for CSR		319,790.38	-
Profit/(Loss) Before Tax		31,979,038.03	(17,580,246.87)
Less:			
Current Tax		-	-
Deferred Tax		-	-
Prior Year Taxes		-	-
Net Profit/(Loss) After Tax		31,979,038.03	(17,580,246.87)

Summary of Significant Accounting Policies
and explanatory notes form integral part
of the Financial Statement

1 to 31

For & on behalf of the Board

As per our attached report
of even date

Md. Sahin Ekwal
Finance Manager

Akshay Golyan
Chairman

Nishant Goyal
Director

B.K. Agrawal, FCA
Managing Partner
B.K. Agrawal & Co.
Chartered Accountants

Place : Kathmandu
Date : 2025-08-14

Pure Energy Limited

Statement of Other Comprehensive Income For the year ended Ashad 32, 2082 (July 16, 2025)

Figure in NRs.

Particulars	Year ended Ashad 32, 2082 (July 16, 2025)	Year ended Ashad 31, 2081 (July 15, 2024)
Profit/(Loss) for the Year	31,979,038.03	(17,580,246.87)
Other Comprehensive Income		
Income that will not be reclassified to profit or loss	-	-
Revaluation of Land	-	-
Items that are or may be reclassified subsequently to profit or loss	-	-
Total Other Comprehensive Income, net of tax	-	-
Total Comprehensive Income of the year	31,979,038.03	(17,580,246.87)

Summary of Significant Accounting Policies
and explanatory notes form integral part
of the Financial Statement

1 to 31

For & on behalf of the Board

As per our attached report
of even date

Md. Sahin Ekwel
Finance Manager
Place : Kathmandu
Date : 2025-08-14

Akshay Golyan
Chairman

Nishant Goyal
Director

B.K. Agrawal, FCA
Managing Partner
B.K. Agrawal & Co.
Chartered Accountants

Pure Energy Limited

Statement of Cash Flows

For the year ended Ashad 32, 2082 (July 16, 2025)

Particulars	Year ended Ashad 32, 2082 (July 16, 2025) (NRs.)	Year ended Ashad 31, 2081 (July 15, 2024) (NRs.)
A Cash Flow from Operating Activities:		
Profit/(Loss) after Tax	31,979,038.03	(17,580,246.87)
Adjustments for:		
Borrowing Cost	101,114,031.72	110,244,234.84
Depreciation	104,774,487.96	79,501,976.86
Cash generated from Operation before W/C change	237,867,557.71	172,165,964.83
Add/Less:		
(Increase)/Decrease in Trade Receivables	655,266.63	(22,633,180.36)
(Increase)/Decrease in Inventories	(3,228,074.39)	(137,054.98)
(Increase)/Decrease in Prepayments	(536,344.74)	2,630,440.63
(Increase)/Decrease in Other Assets	510,276.17	(272,674.33)
Increase/(Decrease) in Trade Payables	(20,727,389.91)	(6,281,919.52)
Increase/(Decrease) in Other Liabilities - Current	(213,369.13)	7,963,020.25
Increase/(Decrease) in Provision	1,146,537.14	-
Net Cash Flow From Operating Activities	215,474,459.48	153,434,596.52
B Cash Flow from Investing Activities :		
(Increase)/Decrease in Property, Plant and Equipment	(824,946.00)	(208,972,684.87)
(Increase)/Decrease in Investment	(27,010,000.00)	-
(Increase)/Decrease in Other Assets - Non Current	1,571,785.04	119,055,860.45
Net Cash Flow From Investing Activities	(26,263,160.96)	(89,916,824.42)
C Cash Flow from Financing Activities :		
Receipt from Share issue	160,000,000.00	139,950,000.00
Receipt from Share Application Money	-	(68,293,425.81)
Share Issue Charges	(5,446,439.92)	(1,087,750.00)
Borrowing Cost	(101,114,031.72)	(110,244,234.84)
Increase/(Decrease) in Short Term Borrowings	(36,307,941.07)	57,751,365.07
Increase/(Decrease) in Long Term Borrowings	(201,844,424.39)	(78,815,793.82)
Net Cash Flow From Financing Activities	(184,712,837.10)	(60,739,839.40)
Net Increase in cash & cash equivalents	4,498,461.42	2,777,932.70
Opening Cash & Cash Equivalents	3,407,972.69	630,039.99
Closing Cash & Cash Equivalents	7,906,434.11	3,407,972.69

Summary of Significant Accounting Policies
and explanatory notes form integral part
of the Financial Statement

1 to 31

For & on behalf of the Board

As per our attached report
of even date

Md. Sahin Ekwal
Finance Manager

Akshay Golyan
Chairman

Nishant Goyal
Director

B.K. Agrawal, FCA
Managing Partner
B.K. Agrawal & Co.
Chartered Accountants

Place : Kathmandu
Date : 2025-08-14

Pure Energy Limited

Statement of change in equity

For the year ended Ashad 32, 2082 (July 16, 2025)

	Equity Share Capital (NRs.)	Advance for Share Capital (NRs.)	Accumulated Profit/(Loss) (NRs.)	Total (NRs.)
Balance as at Ashad 31 2080	500,050,000.00	68,293,425.81	(4,137,262.33)	564,206,163.48
Change in accounting policy	-	-	110,562.77	110,562.77
Restated Balance as at Ashad 31 2080	500,050,000.00	68,293,425.81	(4,026,699.56)	564,316,726.25
Net Profit/(loss) for the period	-	-	(17,580,246.87)	(17,580,246.87)
Transfer to Share capital	-	(68,293,425.81)	-	(68,293,425.81)
Share Issuance Expenses	-	-	(1,087,750.00)	(1,087,750.00)
Issue of Share Capital	139,950,000.00	-	-	139,950,000.00
Balance as at Ashad 31, 2081	640,000,000.00	-	(22,694,696.44)	617,305,303.56
Net Profit/(loss) for the period	-	-	31,979,038.03	31,979,038.03
Share Issuance Expenses	-	-	(5,446,439.92)	(5,446,439.92)
Issue of Share Capital	160,000,000.00	-	-	160,000,000.00
Balance as at Ashad 32, 2082	800,000,000.00	-	3,837,901.67	803,837,901.67

Summary of Significant Accounting Policies
and explanatory notes form integral part
of the Financial Statement

1 to 31

For & on behalf of the Board

As per our attached report
of even date

Md. Sahin Ekwai
Finance Manager
Place : Kathmandu
Date : 2025-08-14

Akshay Golyan
Chairman

Nishant Goyal
Director

B.K. Agrawal, FCA
Managing Partner
B.K. Agrawal & Co.
Chartered Accountants

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025) Significant Account Policies

1 General Information:

Pure Energy Limited (the Company) is a limited liability company domiciled in Nepal with registration no 192018/074/75. The address of its registered office is Soalteemode-13, Kathmandu, Nepal. The principal objective of the company is to generate Solar-electricity and sell the same to Nepal Electricity Authority (NEA). The company has obtained license for 10 MW each (Block I and II - total capacity of 20 MW). Block II-10 MW and Block I-10 MW has achieved its Commercial Operation Date (COD) on 1 May 2023 and on 23 December, 2023 respectively.

Share Purchase cum Joint Venture Agreement for equity Investment in the company has been entered on September 04 2019 with M/s Renergo Developers Pvt Ltd. Out of NPR 50 Crore ordinary share capital of the company, 40% portion of NPR 20 Crore shall be acquired by Renergo Developers Pvt Ltd through Foreign direct investment and 60% portion of NPR 30 Crore shall be acquired by Mr. Akshay Golyan.

Approval for Foreign Direct Equity Investment through Share Purchase agreement granted by Department of Industry Foreign Investment and Technology Transfer department on 2076.06.12 for aforesaid Shareholding ratio of NPR 50 Crore divided between Mr. Akshay Golyan at 60% of NPR 30 Crore and Foreign Direct Investment from Renergo Developers Pvt Ltd, India at 40% of NPR 20 Crore.

2 Basis of preparation:

2.1 Basis of Preparation:

The Financial Statement of the company which comprises components mentioned above have been prepared in accordance with Nepal Financial Reporting Standards comprising of Nepal Financial Reporting Standards and Nepal Accounting Standards (hereafter referred to as NFRSs), laid down by the Institute of Chartered Accountants of Nepal and in compliance with the requirements of the Companies Act, 2006.

2.2 Responsibility of Financial statements:

The Management is responsible for the preparation and presentation of Financial Statements of the entity as per the provisions of the Companies Act, 2006.

2.3 Basis of Measurement:

The financial statements are prepared under historical cost conventions on an accrual concept and are in accordance with NFRS. The accounting policies are consistently applied by the company.

2.4 Functional and Reporting Currency:

The Financial Statements of the company are presented in Nepalese Rupees (Rs), which is the currency of the primary economic environment in which the company operates. Financial information presented in Nepalese Rupees. There was no change in the company's presentation and functional currency during the year under review.

2.5 Materiality and Aggregation:

In compliance with Nepal Accounting Standard - NAS 01 (Presentation of Financial Statements), each material class of similar items is presented separately in the Financial Statements. Items of dissimilar nature or functions too are presented separately unless they are immaterial. Income and expenses are not offset in the Statement of Profit or Loss unless required or permitted by an Accounting Standard.

3 Significant Accounting Policies:

3.1 Going Concern:

The management have made an assessment of the company's ability to continue as a going concern and satisfied that it has the resources to continue in business for the foreseeable future. Furthermore, management is not aware of any material uncertainties that may cast significant doubt upon the company's ability to continue as a going concern and they do not intend either to liquidate or to cease operations of it. Therefore, the Financial Statements continue to be prepared on the going concern basis.

3.2 Property, Plant & Equipment:

Property, plant and equipment are initially measured at cost in the statement of financial position. These are inclusive of all cost less any subsequent accumulated depreciation and subsequent accumulated impairment losses, if applicable for each

class of assets. Property, plant and equipment are recognized as an asset, if and only if it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably.

Cost includes the purchase price and other directly attributable costs of property, plant and equipment. Cost also includes the cost of replacing part of the plant and equipment and borrowing costs for long-term construction projects if the recognition criteria are met. When significant parts of plant and equipment are required to be replaced at intervals, the Company depreciates them separately based on their specific useful lives. Likewise, when a major inspection is performed, its cost is recognized in the carrying amount of the plant and equipment as a replacement if the recognition criteria are satisfied. All other repair and maintenance costs are recognized in profit or loss as incurred. If an item of property, plant and equipment consists of several components with different estimated useful lives, those components that are significant are depreciated over their individual useful lives. Subsequent costs that do not qualify the recognition criteria under NFRS are expensed as and when incurred.

3.2.1 Depreciation:

Depreciation on items of property plant and equipment is calculated on the straight-line method based on the useful life of the assets estimated by the management. Depreciation on additions to property plant and equipment is provided on pro-rata basis in the year of purchase when the asset is ready to use. The residual values, useful lives and the depreciation methods of assets are reviewed at least at each financial year end and if expectations differ from previous estimates, are accounted for as a change in accounting estimates in accordance with NAS 8. If an item of property plant and equipment consist of several components with different useful lives, those components that are significant are depreciated over their individual useful life.

Particulars	Useful Life (In Years)	
	For Opening Depn Base	From the Date of put to use
Office Equipment	5 Years	5 Years
Furniture and Fixture	5 Years	5 Years
Vehicles	7 Years	7 Years
Guard House and Watch Tower	5 Years	5 Years
Solar Project - Block I	22 years	Remaining Life
Solar Project - Block II	23 years	Remaining Life
Right of Use Assets	25 Years	Remaining Lease period

3.3 Intangible Assets:

Intangible assets are recognized on the basis of costs incurred to acquire and bring to use the specific intangible assets such as, software, where it is probable that such asset will generate future economic benefits in excess of its cost.

Computer software cost are amortized on the basis of expected useful life which is estimated as 10 years (the estimate is being reviewed periodically). Costs associated with maintaining software are recognized as expenses as and when incurred. At each statement of financial position date, these assets are assessed for indication of impairment. In the event that an asset's carrying amount being greater than its recoverable amount, the assets is considered to be impaired and is written down immediately.

3.4 Impairment of Assets:

The Company assesses at each reporting date whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating units (CGU) fair value less costs to sell and its value in use. Where the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows

are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs to sell, an appropriate valuation model is used.

An assessment is made at each reporting date as to whether there is any indication that previously recognized impairment losses may no longer exist or may have decreased.

If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognized impairment loss is reversed, only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognized. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceeds the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognized for the asset in prior years. Such reversal is recognized in the statement of income.

3.5 Deferred Tax:

Deferred tax is provided using the liability method on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred tax assets are recognized for all deductible temporary differences, carry forward of unused tax credits and unused tax losses, to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized except where the deferred tax asset relating to the deductible temporary difference arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, affects neither the accounting profit nor taxable profit or loss.

Carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be utilized. Unrecognized deferred tax assets are reassessed at each reporting date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply to the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date.

Deferred tax relating to items recognized outside the statement of profit or loss is recognized outside statement of profit or loss. Deferred tax items are recognized in correlation to the underlying transaction either in other comprehensive income or directly in equity.

Deferred tax assets and deferred tax liabilities are offset, if a legally enforceable right exists to set-off current tax assets against current income tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority.

Since the entity is in a tax holiday period, losses are not allowed to be carried forward, and the applicable tax rate is zero. Therefore, no deferred tax is recognized despite the existence of differences between the accounting base and the tax base.

3.6 Financial Instrument:

As per NFRS 9 Financial instrument are classified into following types;

- a) Financial instrument measured at amortized cost
- b) Financial instrument at fair value through profit and loss
- c) Financial instrument at fair value through other comprehensive income

3.6.1 Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of an entity after deducting all of its liabilities. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax.

Financial Liabilities:

Financial Liabilities are those liabilities which are contractually or otherwise to be discharged by outgo of financial assets or will be settled against similar Financial Assets either as per contract or otherwise.

Initial Recognition:

Financial liabilities are recognized initially at transaction price at its fair value net of transaction cost and are subsequently measured at its amortized cost.

For Trade and other payables maturing within one year from the transaction date, the carrying amount approximates fair value due to short maturity of these Financial Liabilities.

Subsequent measurement

Financial liabilities measured at amortised cost:

Financial liabilities are subsequently measured at amortized cost using the EIR method. Gains and losses are recognized in the statement of profit and loss when the liabilities are derecognized as well as through the EIR amortization process. Amortized cost is calculated by taking into account any discount or premium on acquisition and fee or costs that are an integral part of the EIR. The EIR amortization is included in finance costs in the statement of profit and loss.

Financial liabilities measured at fair value through profit or loss (FVTPL):

Financial liabilities at FVTPL include financial liabilities held for trading and financial liabilities designated upon initial recognition as FVTPL. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Financial liabilities at fair value through profit or loss are carried in the financial statements at fair value with changes in fair value recognized in other income or finance costs in the statement of profit and loss.

Impairment of financial assets

The Company assesses on a forward-looking basis the expected credit losses associated with its assets carried at amortized cost and FVOCI debt instruments. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

3.6.2 Investments and other financial assets Classification

The Company classifies its financial assets in the following measurement categories:

- those measured at amortized cost

The classification depends on the entity's business model for managing the financial assets and the contractual terms of the cash flows.

Measurement

All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets (other than financial assets at fair value through profit and loss) are added to or deducted from the fair value of the financial assets, as appropriate,

on initial recognition. Transaction costs directly attributable to the acquisition of financial assets at fair value through profit and loss are recognised immediately in the statement of profit and loss.

- Amortized cost

Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortized cost. A gain or loss on a debt investment that is subsequently measured at amortized cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in interest income using the effective interest rate method.

- Fair value through other comprehensive income (FVOCI)

Assets that are held for collection of contractual cash flows and for selling the financial assets, where the asset's cash flows represent solely payments of principal and interest, are measured at fair value through other comprehensive income (FVOCI). Movements in the carrying amount are taken through OCI, except for recognition of impairment gains or losses, interest revenue and foreign exchange gains and losses which are recognised in profit or loss. When the financial asset is derecognised, the cumulative gain or loss previously recognised in OCI is reclassified from equity to profit or loss and recognised in other gains/ (losses). Interest income from these financial assets is included in other income using the effective interest rate method.

- Fair value through profit or loss

Assets that do not meet the criteria for amortized cost or FVOCI are measured at fair value through profit or loss. A gain or loss on a debt instrument that is subsequently measured at fair value through profit or loss and is not part of hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other gains/(losses) in the period in which it arises. Interest income from these financial assets is included in other income.

3.7 Determination of fair value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an ordinary transaction between market participants at the measurement date. In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis or available quoted market prices, as applicable. All methods of assessing fair value result in general approximation of value, and such value may never actually be realized.

3.8 Current tax assets & liabilities:

As per Income tax Act, 2058 section 11 Business Exemption and Concession subsection 3Gha, Person or entity having a license to generate, transmit or distribute electricity (electricity generated from hydro, solar, wind or organic material) shall be provided concession if the commercial operation commences before mid-April 2028 (chaitra end 2084). 100% exempt up to 10 years and 50% rebate in subsequent 5 years from the date of commercial production.

Since the entity is solar based project, the commercial operation of the entity started during for F/Y 2079-80, hence the entity is eligible to 100% tax holiday till F/Y 2088-89 and 50% tax rebate thereafter for further 5 years.

3.9 Cash & Cash equivalents:

Cash and cash equivalent in the statement of financial position comprise cash at banks and on hand.

3.10 Inventories (As taken, valued and certified by the management):

Inventories are assets:

- Held for sale in the ordinary course of business;
- In the process of production for such sale; or
- In the form of materials or supplies to be consumed in the production process or in the rendering of services

Inventories are initially recognized at cost and subsequently at the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business less the estimated

cost of completion and the estimated cost necessary to make the sale. The cost of inventories is determined on FIFO method which comprises all costs of purchase, cost of conversion and other costs incurred in bringing the inventories to their present location and condition.

3.11 Revenue Recognition:

The company applies accrual basis of accounting for recognition of revenues. Revenue comprises the fair value for the sale of goods, net of value added tax & Excise. Specific criteria for major revenue component's revenue recognition are as follows:

i) Sale of Power(Energy):

Revenue from the sale of Power is recognised in the income statement when the significant risks and rewards of ownership have been transferred to the buyer and are stated at net of Value Added Tax, Rebates & Discounts.

Entity has Power Purchase Agreement with Nepal Electricity Authority (NEA), based on the Same Entity is selling power @ 7.30 per KWh For the Dedicated contracted Power and @ 3.65 per KWh for the Power over such contracted Power.

ii) Insurance & Other Claims:

Insurance and other claims, to the extent considered recoverable, are accounted for in the year of claim. However, claims and refunds, whose recovery can not be ascertained with reasonable certainty, are accounted for on acceptance basis.

iii) Dividend Income:

The dividend income is recognized on right to receive basis and stated net of TDS.

iv) Interest Income:

The interest income is recognized on accrual basis and stated gross of TDS

3.12 Retirement Benefits Obligations:

Defined Contribution Plan:

A Defined Contribution Plan includes post-employment benefit plan under which the company pays fixed contribution into a separate Institution (or own fund) and will have no legal or constructive obligation to pay further contributions if the fund does not

hold sufficient assets to pay all employee benefits relating to employee services in the current and prior periods, as defined in Nepal Accounting Standards - NAS 19 (Employee Benefits).

The company has Social Security Fund (SSF) as Defined contribution Plan.

3.13 Foreign currency transaction:

Transactions in foreign currency are recorded at the original rates of exchange in force at the time transactions are effected.

Foreign currency denominated assets and liabilities are reported as follows:

Monetary items are translated into rupees at the exchange rates prevailing at the reporting date. Non-Monetary items such as fixed assets are carried at their historical rupee values.

Gains/losses arising on the settlement of foreign currency transactions or restatement of foreign currency denominated assets and liabilities (monetary Items) are recognized in the statement of profit & loss (SOPL).

3.14 Provisions, Contingent Liability and Contingent Assets:

Provisions are recognized when the Company has a present obligation as a result of past event; it is more likely than not that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the reporting date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.

A contingent liability is disclosed where there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Contingent assets are not recognized in the financial statements. However, contingent assets are assessed continually and if it is virtually certain that an economic benefit will arise, the assets and related income are recognized in the period in which the charge occurs.

3.15 Events occurring after balance sheet date:

Events after the reporting period are those events, favorable and unfavorable, that occur between the reporting date and the date when the financial statements are authorized for issue.

All material post reporting date events have been considered and where appropriate, adjustments or disclosures have been made in the respective notes to the financial statements.

3.16 Related party transactions:

All transactions with related parties are carried out by the Company at arm's length prices.

3.17 Share Based Payments:

Share based payment transaction is a transaction in which entity receives goods and services as consideration for equity instruments (including shares or share options) of the entity (referred to as equity settled share passed transaction). There is no share-based transactions during the Year.

3.18 Leases:

The Company has adopted NFRS 16 'Leases' with the date of initial application of 1 Shrawan, 2078. NFRS 16 introduces significant changes to lessee accounting. It requires a lessee to recognize a right-of-use asset and a lease liability at lease commencement for all leases, except for short term leases and leases of low value assets.

The Company has not entered into any lease contracts in the capacity of the lessor.

It has applied NFRS 16 using the modified retrospective approach and therefore the comparative information has not been restated.

Initial Recognition :

At the commencement date, right-of-use asset is measured at cost. It includes:

- a. Initial measurement of lease liability measured at the present value of lease

payments payable over the lease term, discounted at the rate implicit in the lease if that can be readily determined. If it is not readily determinable, incremental borrowing rate is used;

- b. The lease payments made before or after the commencement date, less lease incentive received;
- c. Any initial direct cost incurred; and
- d. An estimate of cost incurred by the lessee upon disassembling or eliminating the underlying asset, restoring the place where it was located or restoring the underlying asset to the condition required by the terms of the lease. The lessee may incur obligations as a result of these costs either at the commencement date or as a result of having used the underlying asset during the specific period.

Subsequent measurement of right-of-use asset:

At the commencement date, the right-of-use asset is measured using cost model. If the right-of-use asset relates to the class of property, plant and equipment to which the lessee applies NFRS 16's revaluation model, the lessee may opt to use that revaluation model for all right-of-use assets related to this class of property, plant and equipment.

Subsequent measurement of lease liability:

After the commencement date, the lease liability is measured as follows:

- a. Increasing the carrying amount to

reflect the interest on the lease liability;

- b. Reducing the carrying amount to reflect the lease payments made; and
- c. Measuring the carrying amount again to reflect the new measurements and changes in the lease and also to reflect the in-substance fixed lease payments that have been reviewed.

3.19 Borrowing costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalised as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur. Borrowing costs consist of interest expense recognised in the profit and loss account over the period of borrowing using effective interest method and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

3.20 Significant Accounting Judgments, Estimates and Assumptions:

The preparation of Financial Statements in conformity with Nepal Accounting Standards requires the management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates.

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

4. Property, Plant and Equipment

Particulars	Freehold Land - Block 2 (NRs.)	Office Equipments & Furnitures (NRs.)	Vehicles (NRs.)	Solar PV Project Block II (NRs.)	Solar PV Project Block I & Guard house (NRs.)	Total (NRs.)
Cost						
Gross Block As on July 15, 2024	97,058,592.55	1,244,543.50	3,152,250.00	1,069,880,728.21	235,000.00	2,278,400,755.82
Additions For the year	-	97,000.00	-	-	727,946.00	824,946.00
Revaluation Surplus of PPE	-	-	-	-	-	-
Transfer to PPE	-	-	-	-	-	-
Revaluation & Adjustments	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-
Gross Block As on July 16, 2025	97,058,592.55	1,341,543.50	3,152,250.00	1,069,880,728.21	962,946.00	2,279,225,701.82
Depreciation & Impairment Losses						
Accumulated Depreciation as on July 15, 2024	-	260,180.42	967,579.85	57,163,926.07	257.53	86,252,732.75
Charge for the year	-	258,500.78	450,321.43	47,202,271.34	116,404.17	98,337,935.98
Adjustment due to Revaluations & others	-	-	-	-	-	-
Impairment Losses						
Transfer to PPE	-	-	-	-	-	-
Disposals/Adjustments	-	-	-	-	-	-
Accumulated Depreciation as on July 16, 2025	-	518,681.20	1,417,901.28	104,366,197.41	116,661.70	184,590,668.73
Net Block						
As on July 16, 2025	97,058,592.55	822,862.30	1,734,348.72	965,514,530.80	846,284.30	2,094,635,033.09
As on July 15, 2024	97,058,592.55	984,363.08	2,184,670.15	1,012,716,802.14	234,742.47	2,192,148,023.07

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

5. Intangible Assets

Particulars	Softwares/ Licences	Others	Total
	(NRs.)	(NRs.)	(NRs.)
Cost			
Gross Block As on July 15, 2024	5,763,519.80	-	5,763,519.80
Additions		-	-
Revaluation Surplus of Intangible Assets	-	-	-
Transfer to PPE	-	-	-
Revaluation & Adjustments	-	-	-
Disposals/Adjustments	-	-	-
Gross Block As on July 16, 2025	5,763,519.80	-	5,763,519.80
Amortization			
Accumulated Amortization as on July 15, 2024	952,165.05	-	952,165.05
Charge for the year	576,351.98		576,351.98
Adjustment due to Revaluations & others	-	-	-
Impairment Losses	-	-	-
Transfer to PPE	-	-	-
Disposals/Adjustments	-	-	-
Accumulated Amortization as on July 16, 2025	1,528,517.03	-	1,528,517.03
Net Block			
As on July 16, 2025	4,235,002.77	-	4,235,002.77
As on July 15, 2024	4,811,354.75	-	4,811,354.75

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

6. Right-of-use Assets

Particulars	Land (NRs.)	Building (NRs.)	Total (NRs.)
Cost			
Gross Block As on July 15, 2024	146,505,000.00	-	146,505,000.00
Additions	-	-	-
Revaluation Surplus of Intangible Assets	-	-	-
Transfer to PPE	-	-	-
Revaluation & Adjustments	-	-	-
Disposals/Adjustments	-	-	-
Gross Block As on July 16, 2025	146,505,000.00	-	146,505,000.00
Accumulated Amortisation			
Accumulated Depreciation as on July 15, 2024	7,578,121.64	-	7,578,121.64
Charge for the year	5,860,200.00	-	5,860,200.00
Adjustment due to Revaluations & others	-	-	-
Impairment Losses	-	-	-
Transfer to PPE	-	-	-
Disposals/Adjustments	-	-	-
Accumulated Depreciation as on July 16, 2024	13,438,321.64	-	13,438,321.64
Net Block			
As on July 16, 2025	133,066,678.36	-	133,066,678.36
As on July 15, 2024	138,926,878.36	-	138,926,878.36

7. Cash and Cash Equivalents

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Cash Balances (As Certified by the Management)	576.00	48,645.00
Balances with Banks:		
Balances with Banks	7,905,858.11	3,359,327.69
	7,906,434.11	3,407,972.69

8. Trade Receivables

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Nepal Electricity Authority	45,407,804.00	46,063,070.63
	45,407,804.00	46,063,070.63

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

8.1 Trade receivables

Trade receivables comprises of amount receivable from customers and are non-interest bearing and are generally receivable on terms of 45 days in the ordinary course of business.

9. Prepayments

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Prepaid Insurance	3,068,066.79	2,666,722.05
Prepaid Rental	135,000.00	-
	3,203,066.79	2,666,722.05

10. Other Assets

10.1 Other Assets - Non Current

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Deposits	-	600,000.00
Bank Margin	119,835.00	200,356.80
Advance to Vendor	1,337,004.61	2,228,267.85
	1,456,839.61	3,028,624.65

10.2. Other Assets - Current

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Advance for Expenses	23,759.83	534,826.00
TDS Receivable	790.00	-
	24,549.83	534,826.00

11. Investment

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Sol Power Ltd. (260,000 shares @ 100 each)	26,000,000.00	-
Share Application Money to Sol Power Ltd. (10,100 shares @ 100 each)	1,010,000.00	-
	27,010,000.00	-

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

12. Share Capital

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Authorised:		
8,000,000 Equity Shares of Rs.100/- each	800,000,000.00	800,000,000.00
Issued:		
8,000,000 Equity Shares of Rs.100/- each	800,000,000.00	800,000,000.00
Paid Up:		
6,400,000 Equity Shares of Rs.100/- each	-	640,000,000.00
8,000,000 Equity Shares of Rs.100/- each	800,000,000.00	-
	800,000,000.00	640,000,000.00

12.1. Financial Instruments issued by the Company are classified as equity only to the extent that they do not meet the definition of a financial liability or financial asset. The Company's equity shares are classified as equity instruments.

12.2. Numbers and value of equity shares outstanding at the end of the year is as per follows:

Particulars	No. of shares	Paid up value (NRs.)
Promotor's Share:		
Akshay Golyan	4,099,500.00	409,950,000.00
Renengo Developers Pvt Ltd	2,000,000.00	200,000,000.00
Pawan Kumar Golyan	100.00	10,000.00
Basu Dev Golyan	100.00	10,000.00
Surabhi Golyan	100.00	10,000.00
Kumud Golyan	100.00	10,000.00
Shakti Kumar Golyan	100.00	10,000.00
Golyan Power Limited	300,000.00	30,000,000.00
TOTAL Promotor's Share (A)	6,400,000.00	640,000,000.00
Ordinary Shares - Public Offering (B)	1,600,000.00	160,000,000.00
Total Shares outstanding at 16-07-2025 (A+B)	8,000,000.00	800,000,000.00

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

13. Other Equity

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Retained Earnings		
Upto Last Year	(22,694,696.44)	(4,137,262.33)
For the Year	31,979,038.03	(17,580,246.87)
IPO Issuance Charges	(5,446,439.92)	(1,087,750.00)
Prior Period Items	-	110,562.77
	3,837,901.67	(22,694,696.44)

14. Long Term Borrowings

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Secured Loans:		
Term Loan (Nabil Bank)	405,807,895.61	495,736,896.00
Term Loan (Standard Chartered Bank)	1,075,118,983.00	1,183,342,643.00
Less:		
Current Maturity of Term Loan	(86,969,424.00)	(83,277,660.00)
Total	1,393,957,454.61	1,595,801,879.00

Credit facilities have been secured against the followings:

- First legal charge by way of registered mortgage/pledge/hypothecation over the entire present and future fixed assets, created with or without financing owned by the Borrower solely in favour of the financing Banks.
- First charge over entire current assets of the project including receivables from Nepal Electricity Authority, compensation/ incentives paid to the borrower etc solely in favour of the Banks.
- Assignment of Power Purchase Agreements signed between Nepal Electricity Authority and the Borrower for supply and delivery of energy (electricity) produced by the Borrower from the two Grid Tied Solar PV Electricity Projects of 10 MW each (Block I and Block II) located at Raniyapur, Khajura Rural Municipality of Banke District, Lumbini Province (Province No. 5), Nepalgunj,
- Assignment of Power generation/transmission license.
- Assignment of Project Guarantees.
- Personal Guarantee of Mr.Akshay Golyan till the tenure of loan.

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

15. Trade Payables

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Retention Payables	-	22,226,068.80
Sundry Creditors	4,128,714.85	2,630,035.96
	4,128,714.85	24,856,104.76

16. Short Term Borrowings

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Secured Loans:		
Short Term Loan	-	39,999,705.07
Current Maturity of Non-Current Borrowings	86,969,424.00	83,277,660.00
	86,969,424.00	123,277,365.07

17. Other Liabilities

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Withholding Taxes	154,883.66	158,337.92
Audit Fee Payable	111,500.00	111,500.00
Salary & Wages Payable	928,737.50	794,717.00
Advance from Director	26,000,000.00	25,500,000.81
Retirement Fund Payable	111,839.42	109,614.42
Expense Payable	117,937.84	248,079.54
Interest Payable	2,836,837.24	3,526,459.74
Other Payable	8,770.00	35,165.36
	30,270,505.66	30,483,874.79

18. Provision

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Provision for Bonus	639,580.76	-
Provision for Corporate Social Responsibility	319,790.38	-
Provision for Leave encashment	187,166.00	-
	1,146,537.14	-

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

19. Revenue From Operations

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Sale of Electricity	259,256,915.80	200,747,296.63
	259,256,915.80	200,747,296.63

20. Cost of Plant Operation

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Bay Control Panel Charges	582,804.67	500,154.24
Civil Materials and Consumables	875,843.77	1,110,673.18
Internal Consumption of Electricity	2,402,243.98	1,618,596.00
Insurance Expenses	5,682,841.79	3,576,283.16
Labour Wages	665,640.22	177,780.79
Security Expenses	3,949,350.00	2,100,045.86
	14,158,724.43	9,083,533.23

21. Employee Cost

21.1 Employee Cost charged to Statement of Profit and Loss

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Short Term Employee benefits:		
Salary & Allowances	11,134,749.58	8,075,958.00
Long Term Employee benefits:		
Contribution to Social Security Fund	613,108.00	443,731.00
Leave Encashment	187,166.00	-
	11,935,023.58	8,519,689.00

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

22. Administration Expenses

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Office Expenses	1,074,071.05	755,941.00
Rent Expenses	1,623,628.47	1,291,407.22
Audit Fee	113,000.00	113,000.00
Bank Charges	455,516.00	46,993.02
Printing & Stationery	31,620.25	48,658.00
Maintenance Cost	691,359.24	3,269,615.09
Staff Welfare Expense	84,545.38	92,361.09
Donation and Charity	67,450.00	32,675.00
Site Office Setup	26,489.39	89,100.50
Festival Expenses	251,780.02	27,620.00
Transportation and Courier Charges	252,668.24	420,699.00
Fuel Expenses	573,502.18	226,283.68
Communication Expenses	84,748.93	21,808.66
Site Visit Expenses	135,932.95	329,779.91
Insurance Cost Staff and Vehicle	50,273.82	-
Management and Consultancy Charges	2,474,700.00	3,401,187.00
Certification & Translation	85,350.00	261,560.40
Registration and Renewal	58,300.00	118,820.00
Advertisement and Promotional Cost	921,114.00	136,740.00
Legal Fees	471,775.00	-
	9,527,824.92	10,684,249.57

23. Extraordinary Expenses

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Fine and Penalty	-	4,095,660.00
	-	4,095,660.00

23.1 Fine and Penalty consists of penalty charged by the Nepal Electricity Authority (NEA) for not meeting the commercial operation date of Block I as outlined in the Power Purchase Agreement (PPA) in F/Y 2080-81.

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

24. Borrowing Cost

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Interest on Bank Borrowings	101,114,031.72	110,244,234.84
	101,114,031.72	110,244,234.84

24.1 Capitalization of Interest on Bank Borrowings

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Block 2:		
Bank Interest	-	69,213,745.18
Bank Commission and Fee	-	-
Less: Borrowing cost charged to Profit and Loss	-	(69,213,745.18)
Total Borrowing cost capitalized in Block 2	-	-
Block 1:		
Bank Interest	-	77,137,883.42
Bank Commission and Fee	-	-
Less: Borrowing cost charged to Profit and Loss	-	(41,030,489.66)
Total Borrowing cost capitalized in Block 1	-	36,107,393.76
Borrowing cost Capitalized under PPE	-	36,107,393.76
Borrowing cost Charged to PL	-	110,244,234.84

25. Depreciation and Amortization

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Depreciation on PPE	98,337,935.98	75,682,445.71
Depreciation on ROU Assets	5,860,200.00	5,860,200.00
Amortization of Intangible Assets	576,351.98	576,351.98
Less: Depreciation on ROU Asset Capitalized to Block I	-	(2,617,020.82)
	104,774,487.96	79,501,976.86

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

26. Earnings Per Share

Particulars	As on Ashad 32, 2082 (July 16, 2025) (NRs.)	As on Ashad 31, 2081 (July 15, 2024) (NRs.)
Numerator		
Profit/(Loss) for the year	31,979,038.03	(17,580,246.87)
Denominator (Weighted Avg No. of Shares)		
Basic	6,798,164	5,824,863
Diluted	6,798,164	5,824,863
Earning Per Share (in NRs) (Face Value Rs 100/- each)		
Basic	4.70	(3.02)
Diluted	4.70	(3.02)

Earning Per Share:

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all diluted potential equity shares.

27. Contingent Liabilities, Capital Commitment & Contingent Assets:

27.1 Contingent Liabilities

Contingent liabilities are potential future cash out flows, where the likelihood of payment is considered more than remote but is not considered probable or cannot be measured reliably.

**27.1.1 Bank Guarantee has been provided to the Department of Customs for obtaining EXIM Code.
As at the reporting date the guarantee amount is NPR 300,000**

27.2 Commitment

A commitment is a contractual obligation to make a payment in the future. These amounts are not recorded in the statement of financial position since the company has not yet received the goods or services from the supplier.

27.3 Contingent Assets

Contingent asset where it is probable that future economic benefits will flow to the company are not recognized but disclosed in the financial statements.

28. Related Party Transactions

28.1 A related party is a person or entity that is related to the entity that is preparing its financial statements

- A person or a close member of that person's family is related to a reporting entity if that person:
 - Has control or joint control of the reporting entity
 - Has significant influence over the reporting entity or
 - Is a member of the key management personnel of the reporting entity or of a parent of the reporting entity.

Pure Energy Limited

Notes forming part of the Accounts for the year ended Ashad 32, 2082 (July 16, 2025)

b) An entity is related to a reporting entity if any of the following conditions applies:

- (i) The entity and the reporting entity are members of the same group (which means that each parent, subsidiary and fellow subsidiary is related to the others).
- (ii) One entity is an associate or joint venture of the other entity (or an associate or joint venture of a member of a group of which the other entity is a member).
- (iii) Both entities are joint ventures of the same third party.
- (iv) One entity is a joint venture of a third entity and the other entity is an associate of the third entity.
- (v) The entity is a post-employment benefit plan for the benefit of employees of either the reporting entity or an entity related to the reporting entity. If the reporting entity is itself such a plan, the sponsoring employers are also related to the reporting entity.
- (vi) The entity is controlled or jointly controlled by a person identified in (a).
- (vii) A person identified in (a)(i) has significant influence over the entity or is a member of the key management personnel of the entity (or of a parent of the entity).

Entity has following Related party transaction:

28.2 List of Related Parties

Name of Related Parties Nature of Relationship

a. Key Management personnel (KMP):

Mr. Akshay Golyan	- Chairman and MD
Ms. Surabhi Golyan	- Director
Mr. Shakti Kumar Golyan	- Director
Representative Directors	
Mr. Nishant Goyal (Renargo Developers Pvt Ltd, Delhi, India)	- Director
Mr. Mayank Rohilla (Renargo Developers Pvt Ltd, Delhi, India)	- Director

b. Other Related Parties:

Westar Galaxy Trading Pvt Ltd	- Common Shareholder
Renargo Developers Pvt. Ltd.	- Common Shareholder
Renargo Developers Pvt.Ltd (India)	- Common Shareholder
Nexus Engineering Consultancy and Construction Pvt Ltd	- Significant Influence by KMP
Clear Energy Pvt Ltd	- Common Shareholder
Pious Energy Pvt Ltd	- Common Shareholder
Sol Power Ltd.	- Significant Influence
Golyan Tower Pvt Ltd	- Common Shareholder

28.3 Transactions with Directors & Key Management Personnel

The company has received Rs. 2.6 Crore loan from Mr. Akshay Golyan to meet temporary fund requirement and it is non-Interest bearing.

28.4 Other Related Party Transaction and Balances

Related party Identified	Nature of Transaction	Transaction during the Year Purchase/(Sales)	Closing Balance Receivable/ (payable)
Westar Galaxy Trading Pvt Ltd	Service Agreement	2,536,850.00	-
Golyan Tower Pvt Ltd	Rental Services	1,450,296.00	694,733.60
Nexus Engineering Consultancy and Construction Pvt Ltd	Repair Service	-	(1,685,165.87)

29. Financial risk management objectives and policies

The Company's business activities expose to a variety of risks, namely primarily to, liquidity and interest rate risk, which may adversely impact the fair value of its financial instruments. The Company's Board and senior management has overall responsibility for the establishment and oversight of the Company's risk management. The Company's risk management policies are established to identify and analyze the risks faced by the Company, to set appropriate risk limits and controls and to monitor risks and adherence to limits. Risk management policies and systems are reviewed regularly to reflect changes in market conditions and the Company's activities.

29.1 Market risk

In spite of having a very high potentiality of Hydropower and Solar energy sector, it is volatile to geopolitical and domestic incidents. With stabilization in the geopolitical and domestic issues, the energy sector looks for bright future. However, there is risk that any domestic/ international or geopolitical incidents would impact the business of the company. However, the company through its experienced management and strong promoters will sustain through such risks.

29.2 Credit risk

The company provides 45 days credit to Nepal Electricity Authority. NEA being a government enterprise, the company estimates no credit risk.

29.3 Liquidity risk

The Company monitors its risk to a shortage of funds on a regular basis through fund forecast. The Company's objective is to maintain a balance between continuity of funding through equity and cash flows from operations to meet its operational cost and debt servicing. The company estimates that it will generate sufficient revenue from sale of electricity to meet its fund requirement.

29.4 Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The company has borrowings from banks to fund the construction of the project. Company's interest rate on such borrowing is determined based on the quarterly base rate published by the bank. Such base rate changes with the change in market scenario. Hence company is exposed to Interest Rate risk.

29.5 Foreign currency risk

Foreign currency risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in foreign exchange rates. The Company is less exposed to foreign currency risk.

29.6 Operational Risk

The company have prepared and implemented various Standard Operating Procedures (SOPs) in the form of clear cut delegation of authority for the activities, guidelines regulations etc. Company believes that the controls implemented by the company have minimized the operational risk to acceptably low level.

30. Financial Instruments Classification and Fair value measurements

Financial Instruments are classified in accordance with Note 3.6. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair values are determined according to the following hierarchy:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date.

Level 2 inputs are inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly.

Level 3 inputs are unobservable inputs for the asset or liability. Company has used its own data (accounting value) and considered if there exist factors that would otherwise result in changes to the book value of

assets or liabilities. Such factors did not exist as per management evaluation and accordingly, book value has been considered as fair value.

Particulars	As on Ashad 32, 2082		As on Ashad 31, 2081	
	FVTPL	Amortised cost	FVTPL	Amortised cost
Financial assets				
Cash and cash equivalents	-	7,906,434.11	-	3,407,972.69
Investments	-	27,010,000.00	-	
Trade receivables	-	45,407,804.00	-	46,063,070.63
Total Financial assets	-	80,324,238.11	-	49,471,043.32
Financial liabilities				
Borrowings	-	1,480,926,878.61	-	1,719,079,244.07
Trade Payables	-	4,128,714.85	-	123,277,365.07
Other Liabilities	-	30,270,505.66	-	30,483,874.79
Lease liabilities	-	-	-	-
Total Financial liabilities	-	1,515,326,099.12	-	1,872,840,483.93

31. Miscellaneous:

31.1. Bonus Provision:

Provision for Bonus has been made @2% of profit as per Electricity Act, 2049.

31.2 Provision for CSR:

Provision of CSR as required under Industrial Enterprises Act, 2076 has been made during the Year @1% of the Profit.

31.3 Retention Money Written back:

The company has decided to write back the

retention money payable to vendors as the same stands not payable and stated under other income in the profit or loss statement.

31.4 Income Tax:

The provision for income tax has not been made in view of tax holiday enjoy by the company as per the provision of applicable Income Tax Law.

31.5 Regrouping and Round off:

Figures have been regrouped and rearranged so as to facilitate comparison. Insignificant rounding off differences may exist.

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